



B #:	0264-12
Date:	February 24, 2012
To:	All Participants
Category:	Settlement
From:	Chris Nolan / Settlement Product Management
Attention:	Settlement Manager / Managing Director / Cashier
Subject:	The Settlement Web

Important Notice # 0152-12, dated January 30th, 2012, announced the upcoming incorporation of the redesigned Pending Activity (PEND), Position Inquiry (POS) and Risk Management Control Inquiry (RMCI) functions into DTC's new settlement user interface, the Settlement Web.

As referenced in the aforementioned notice, the PEND, POS, and RMCI functions are available to participants via the Settlement Web effective today, Friday, February 24th, 2012. These functions will run in parallel with PTS and PBS until **April 23rd, 2012**, when the Receiver Authorized Delivery (RAD) redesign is targeted for implementation. **At that time, the RMCI and RAD functions will cease to be available in PTS and PBS, and will be offered exclusively in the Settlement Web.** The PEND and POS functions will continue to be available in PTS and PBS until further notice. Dates for the release of the RAD redesign will be confirmed through subsequent important notices.

Questions regarding this important notice can be directed towards your Relationship Manager, to Jack Manuel @ 212-855-5921 or jmanuel@dtcc.com, or the undersigned @ 212-855-2352.

Chris Nolan, Product Manager (cnolan@dtcc.com)