

<b>B #:</b>	0165-13
<b>Date:</b>	February 4, 2013
<b>To:</b>	All Participants
<b>Category:</b>	Underwriting
<b>From:</b>	Jeanne Mauro, Underwriting Vice President
<b>Attention:</b>	Managing Partner/Officer; Cashier, Operations, Data Processing, and Underwriting Managers
<b>Subject:</b>	TELUS Corporation Common Shares CUSIP 87971M103

Effective February 4, 2013, the above-referenced security became eligible for DTC's SEG-100 Account program: this will be reflected on the page entitled "DTC Securities Subject to Ownership Certifications" in upcoming issues of DTC's Reference Directory. DTC has been informed by the issuer that the TELUS Common Shares are subject to the foreign ownership restrictions contained in the Canadian Telecommunications Common Carrier Ownership and Control Regulations (the "Regulations") pursuant to the Telecommunications Act (Canada) (the "Act"), the Broadcasting Act (Canada), the Radiocommunication Act (Canada) and the Articles of TELUS which limit the ownership by persons other than "Canadians" (as defined below) to 33 1/3% of the aggregate issued and outstanding TELUS Common Shares.

Participants are required to transfer TELUS Common Shares held by persons other than "Canadians", to their SEG-100 account and maintain them in this account. The complete list of current issues that are subject to certifications may be found at:

[http://www.dtcc.com/downloads/membership/directories/dtc/DTC\\_Issues\\_Subject\\_To\\_Certifications.pdf](http://www.dtcc.com/downloads/membership/directories/dtc/DTC_Issues_Subject_To_Certifications.pdf).

As this list is updated periodically, participants may choose to keep themselves current by reading the Seg100 indicator in position 83 on DTC's Eligible Securities Change (ELISCA) file. More details about the procedures surrounding SEG-100 can be found in DTC's Deposits Service Guide, and in DTC's Important Notice B4335-88 dated June 16, 1988. The notice may be found at:

[http://www.dtcc.com/downloads/legal/imp\\_notices/2008/dtc/com/3487-08.pdf](http://www.dtcc.com/downloads/legal/imp_notices/2008/dtc/com/3487-08.pdf).

Participants are required to have all TELUS Common Shares acquired from time to time for persons other than "Canadians" to be held in their SEG-100 account and Participants are subject to the rules of DTC relating to SEG-100 accounts. Several Important Notices, most recently 6715-10 dated May 6, 2010 and B#3487-08 dated May 14, 2008, remind participants of their obligations surrounding the SEG-100 program. These notices may be found at:

[http://www.dtcc.com/downloads/legal/imp\\_notices/2010/dtc/ope/6715-10.pdf](http://www.dtcc.com/downloads/legal/imp_notices/2010/dtc/ope/6715-10.pdf) and

[http://www.dtcc.com/downloads/legal/imp\\_notices/2008/dtc/com/3487-08.pdf](http://www.dtcc.com/downloads/legal/imp_notices/2008/dtc/com/3487-08.pdf).

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Non-Confidential

The following definitions are summaries only and are qualified in their entirety by the definitions contained in the Act and Regulations:

**“Canadian”** means:

- a. a citizen within the meaning of the Citizenship Act (Canada), who is ordinarily resident in Canada,
- b. a permanent resident within the meaning of the Immigration Act (Canada), who is ordinarily resident in Canada, and has been ordinarily resident in Canada for not more than one year after the date on which that person first became eligible to apply for Canadian citizenship,
- c. a Canadian government body, whether federal, provincial or local or any agency thereof,
- d. a corporation without share capital, with a majority of directors and officers appointed or designated, either by their personal names or their names of office, by any one or more of a federal or provincial statute, government or minister thereof,
- e. a qualified corporation,
- f. a qualified trust,
- g. a qualified mutual insurance company,
- h. a qualified partnership, or
- i. a qualified pension fund society.

**“control”** means control in any manner that results in control in fact, whether directly through the ownership of securities or indirectly through a trust agreement or arrangement, the ownership of any body corporation or otherwise.

**“non-Canadian”** means a person or entity that is not a Canadian.

**“qualified corporation”** means a corporation in which those of its shareholders who are Canadians beneficially own, and control, in aggregate and otherwise than by security only, not less than 66 2/3% of the issued and outstanding voting shares and which is not otherwise controlled by non-Canadians.

**“qualified mutual insurance company”** means a mutual insurance company the head office and principal place of business of which are in Canada, and not less than 80 % of the board and of each committee of its directors of which are individual Canadians.

**“qualified partnership”** means a partnership in which those of its partners who are Canadian beneficially own, and control, in the aggregate and otherwise than by way of security only, not less than 66 2/3 % of the beneficial interest in the partnership, and which is not otherwise controlled by non-Canadians.

**“qualified pension fund society”** means a pension fund society the majority of whose members of its board of directors are individual Canadians, and that is established under certain federal and provincial legislation specified in the Regulations.

**“qualified trust”** means trust in which Canadians have not less than 66 2/3 % of the beneficial interest, and of which a majority of the trustees are Canadians.

**“voting share”** means a share of any class of shares of a corporation carrying voting rights under all circumstances or by reason of an event that has occurred and is continuing or by reason of a condition that has been fulfilled, and includes:

- a. a security that is convertible into such a share at the time a calculation of the percentage of shares owned and controlled by Canadians is made, and
- b. an option or a right to acquire such a share, or the security referred to in that paragraph is made.

Questions regarding this notice may be directed to TELUS Corporation's transfer agent:

Computershare Trust Company of Canada  
#600, 530 – 8<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 3S8  
Attention: Marilyn Paynter  
Tel: 403-267-6824  
Email: [TELUSreservations@computershare.com](mailto:TELUSreservations@computershare.com)