



*Important Notice*  
**The Depository Trust Company**

<b>B #:</b>	4494-16
<b>Date:</b>	October 26, 2016
<b>To:</b>	All DTC Participants
<b>Category:</b>	Reorganization
<b>From:</b>	DTC Reorganization Department
<b>Attention:</b>	Managing Partner/Officer, Cashier, Operations Manager/Reorganization Manager
<b>Subject:</b>	New Fields Displaying on RIPS for Certain Voluntary Activity Codes

Beginning on November 4, 2016, for certain activity codes, DTC will display additional fields and values on the PTS Reorg Inquiry for Participants (RIPS) screen and its PBS equivalent Reorganization and Redemption inquiry function. Please see the table below for details.

Field Name	Description	Activity Code
DTC Multiply/ Divide Indicator	Indicates the method used to determine the number of shares to be received per right exercised. Indicator = M (Multiply) – the number of rights exercised is multiplied by the subscription rate in calculating the entitlement.  Indicator = D (Divide) – the number of rights exercised is divided by the subscription rate in calculating the entitlement.	59
Price Basis	Indicates whether the subscription price charged is per right exercised or per disbursed security.  Price Basis = (B)ase – the subscription fee charge is per right exercised.  Price Basis = (D)isbursed – the subscription fee charge is per disbursed security.	59

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Fractional Security Rule	Indicates the fractional treatment when applying the subscription rate to the number of rights exercised.  Fractional Security Rule = (D) – fractions are dropped.  Fractional Security Rule = (U) – fractions are rounded up when equal to or greater than the Rounding Factor.	59
Rounding Factor	Indicates the decimal above which fractions are rounded (e.g., if the rounding factor is 0.6, fractions of 0.6 and above will be rounded up).	59
DTC Anticipated Payment Date	The date on which DTC anticipates the allocation to occur. This may differ from the declared payable date.	52, 52M, 54T and 59

While there will be no immediate change to the REOGN2 CCF file to incorporate these new fields, Participants will be advised well in advance in the event such changes are scheduled to be made.

Note that at a date to be determined, DTC plans to add the DTC Multiply/Divide Indicator, Fractional Security Rule, Price Basis and Rounding Factor fields to the PTS/PBS Rights Subscriptions (PSOP) Rights Offering Information screen. The date for this addition will be communicated via Important Notice as soon as it is available.

Questions regarding this Important Notice may be directed to the Client Help Center (CHC) Hotline at 1 (888) 382-2721, Option 4 or your Relationship Manager.

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