

# ALERT® Global Custodian Web and How the Buy Side Onboards

## OVERVIEW

Standing settlement instructions (SSIs) represent a significant proportion of trade failures as missing or incomplete SSIs create one of the biggest pain points for firms. DTCC's ALERT can help prevent fails by giving clients access to the industry's largest and most compliant database for standing settlement and account instructions. To further automate the process, SSIs stored in ALERT can come directly from and be maintained by source data providers such as global custodians, ensuring reliable source data and timeliness.

There are multiple ways to connect to the optimal custodian managed model in ALERT. ALERT Global Custodian Web (GC Web) allows custodians and prime brokers to utilize a web-based platform to quickly streamline the creation and exchange of SSIs between their central repository and the ALERT platform. They can do this by uploading bulk settlement instructions (SIs) using a standard SI template. This enhanced access to ALERT enables the global custodian or prime broker to become the owner and maintainer of the SSI data, effectively creating the "golden copy" within the ALERT platform.

## SWITCHING OVER TO A GC WEB ACRONYM

**Step 1:** Buy side clients who have funds linked to one of their own models today will be able to switch over to a GC Web Managed Model very easily. Currently, Account specific have an "A" (see right) and accounts linked to a Model will have an "M".

To switch over, DTCC recommends that buy side clients download the SSIs for their fund in Excel first. When linking accounts to a GC Web acronym, all model SSIs from the prior account will be removed. This is to ensure that the account is set up with the SSIs will have markets that are truly open at the custodian.

## KEY BENEFITS

- Improved data quality as SSIs will be managed from source of the data
- Reduced risk of passing inaccurate or incomplete instructions to clients as market rules and validations will be enforced through the ALERT platform
- Simplified client onboarding – at account opening, clients will request all settlement instructions through the ALERT platform, then the custodian/prime broker will send the instructions back to the ALERT platform
- Save time and lower operational costs through by removing the manual task of sending SSIs via email
- Access to a new future effective SSI feature to automate the activation of SI's for an account at a specified date

The screenshot displays the DTCC ALERT® Global Custodian Web interface. The top navigation bar includes the DTCC logo, ALERT® branding, and links for Help, Support, and DTCC.com. Below this, there are tabs for HOME, ACCOUNTS, MODELS, ALERTS, and UTILITIES. A search bar is located on the right, with a dropdown menu set to 'Account - By Access Code'. The main content area shows a 'Settlement Instruction' form for 'Access Code: 123TEST'. It includes a 'Settlement Instruction Controller' section with a 'Trustee' dropdown and a 'Settlement Model Name' dropdown. Below this is the 'Fund Level Data' section, which contains fields for 'A/C # @ Global Custodian', 'Receiver Agent BEC', and 'Receiver Agent Name'. A legend at the bottom indicates the status of the account: Active (green checkmark), Inactive (red X), Account Specific (pink square), Model (blue square), Merged (Account Specific + Model) (purple square), and GC Direct (green square). A 'Create New Settlement Instruction' button is visible in the bottom right corner.

**Step 2:** Once the current SSIs have been downloaded, the buy side client can change the Settlement Instruction Controller to the GC Web Acronym as supplied by their custodian or prime broker. The model name dropdown box will contain models that have been created by the GC Web custodian.

Settlement Instruction

Access Code: IM-ACCT-003

Settlement Instruction Controller

☐ Trustee

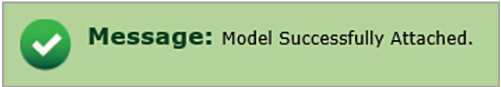
☐ Regional Custodian

Settlement Instruction Controller

Settlement Model Name

Change

**Step 3:** Once these details have been saved, the buy side client will get the following message:



**Step 4:** The GC Web custodian’s SSIs will be populated on the access code. All markets that are created by the custodian will be returned. The buy side client still has the ability to add account specific SSIs, as long as this does not match an existing Country-Security-Method combination that the custodian is managing as duplicates will no longer be allowed. If no additional account specific data is required, then the buy side client will activate the SI to use the model SI.

ActivateDeactivate

Total Account SI Found: 7

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<input type="checkbox"/>	Country	Security	Method	Future Effective Date	
<input type="checkbox"/>	CANADA	COB	CDS		
<input type="checkbox"/>	CHINA	COB	SHANGHAI		
<input checked="" type="checkbox"/>	EUROPE	TRY	EURO_CLEAR		
<input type="checkbox"/>	UNITED STATES	EQU	DTC		
<input type="checkbox"/>	UNITED STATES	MMT	DTC		
<input type="checkbox"/>	UNITED STATES	COB	DTC		
<input type="checkbox"/>	UNITED STATES	COB	FEDWIRE		

Total Account SI Found: 7

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FOR MORE INFORMATION

For more information please visit [www.dtcc.com/alert](http://www.dtcc.com/alert).