

AGENT REPORT CARD

July 2019

Agent Report Card



This report highlights the performance of the top agents responsible for the processing of CMO/ABS securities in two specific areas of concern:

- 1) The unavailability of timely rate information.**
- 2) Inaccurate rate information that requires amendment and therefore post payable date adjustments to DTCC's Clients.**

The impact of each agent on last month's performance is reflected in bar charts showing "late/amended" information.

In addition, the top three agents with the best record in each category have been highlighted in Green.

Agent Report Card - Rankings

Agent Report Card

Rankings based on a percentage of an agent's total rates

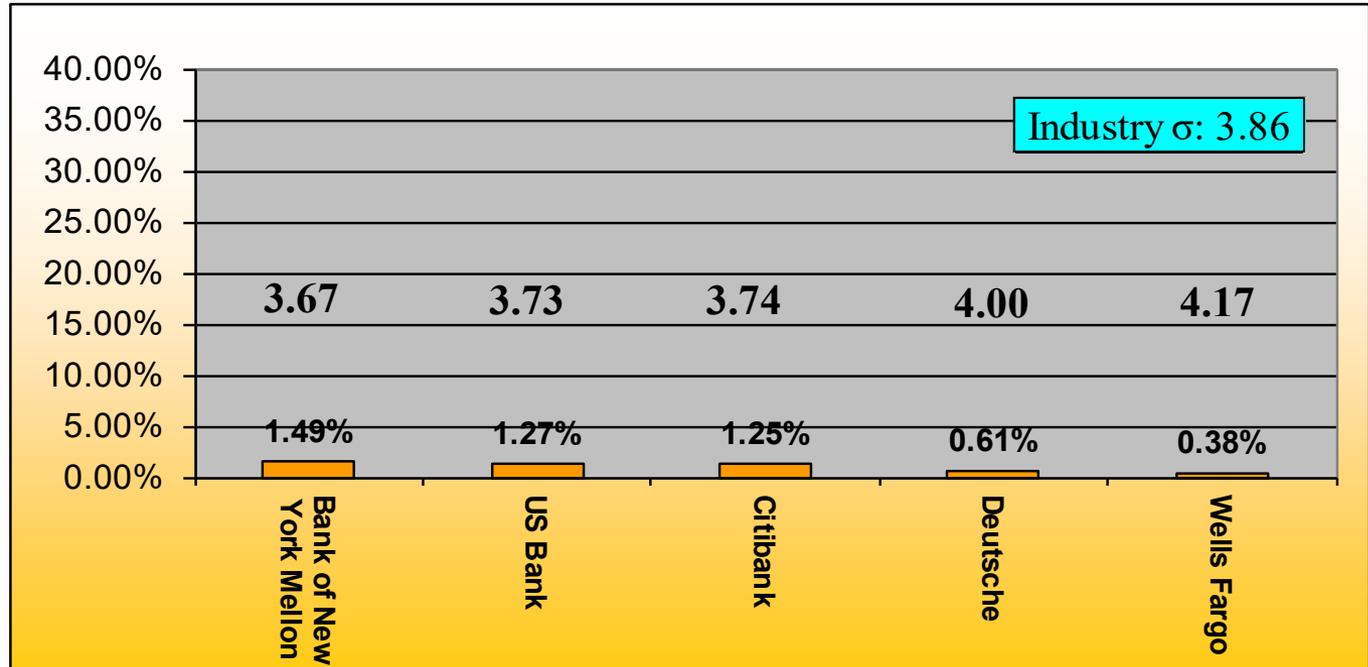
(Best three in each category highlighted in green)

	Rates Open at COB P/D - 1	Late Rates after 3:00 pm Cut-off on P/D	Amended Announcements	Amended Announcements 30 Days + after P/D
Bank of New York Mellon	5	5	3	3
Citibank	2	3	1	2
Deutsche Bank	1	1	1	1
US Bank	4	2	5	4
Wells Fargo	3	4	4	5

Conforming Late Rates

CMO/ABS Payable on the 15th and 25th

Rates open at COB on P/D -1
As a percentage of an agent's total rates

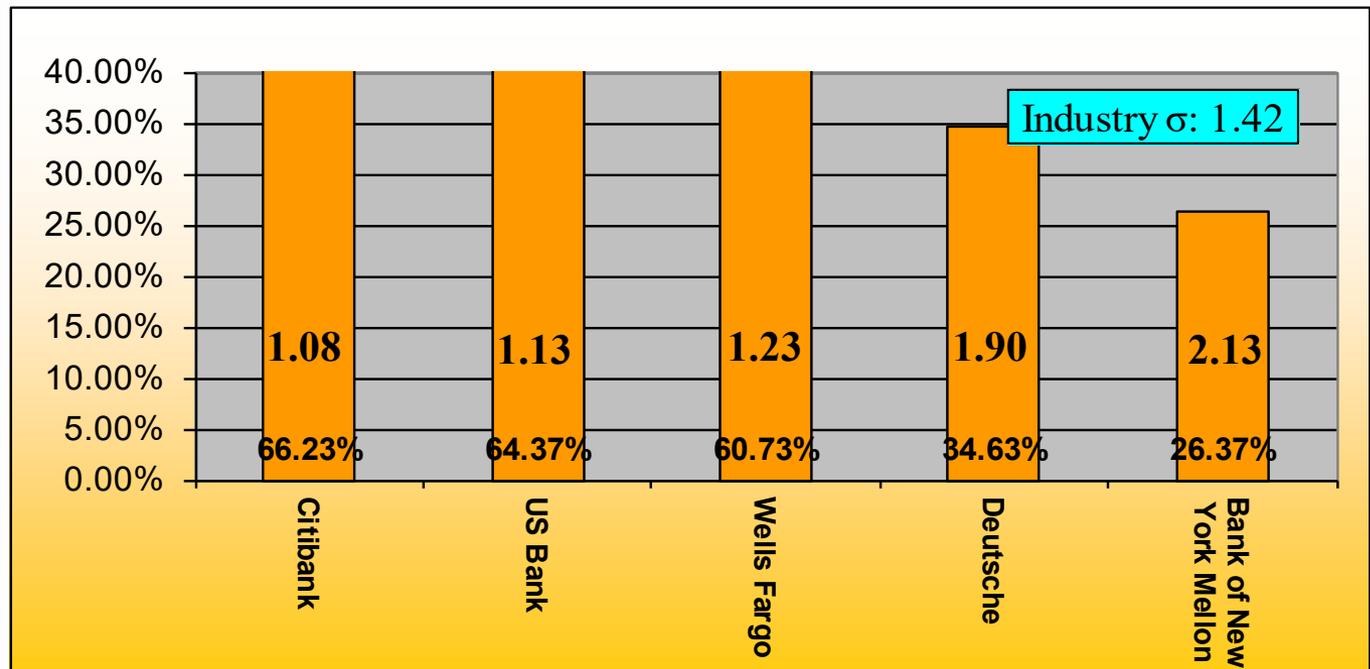


Sigma Level	3.67	3.73	3.74	4.00	4.17
Number of Late Rate	270	241	77	68	121
As a Percentage of Total Late Rates From All Agents	34.75%	31.02%	9.91%	8.75%	15.57%
Deviation From the Industry Sigma	-0.19	-0.13	-0.12	0.14	0.30

Conforming Late Rates

CMO/ABS All Payable Date excluding the 15th and 25th

Rates open at COB on P/D -1
As a percentage of an agent's total rates

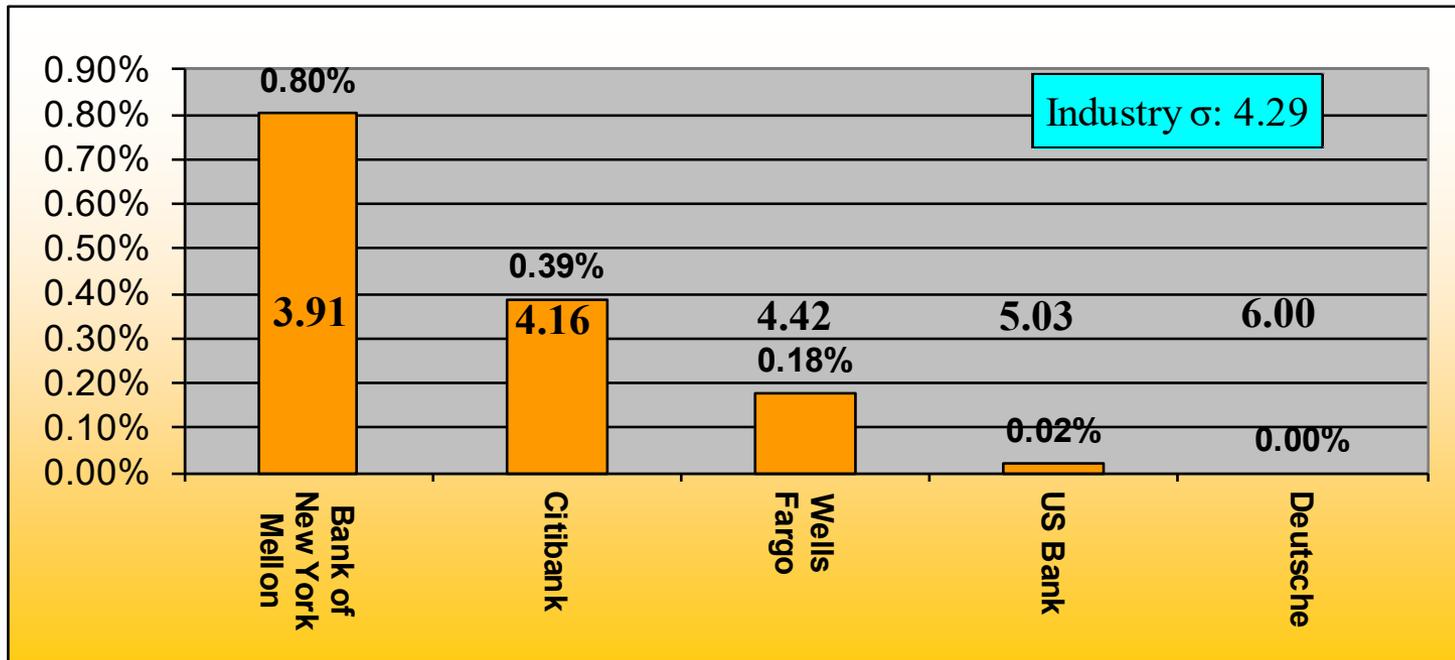


Sigma Level	1.08	1.13	1.23	1.90	2.13
Number of Late Rate	100	560	917	71	193
As a Percentage of Total Late Rates From All Agents	5.43%	30.42%	49.81%	3.86%	10.48%
Deviation From the Industry Sigma	-0.34	-0.29	-0.19	0.47	0.71

All Late Rates

CMO/ABS Payable on the 15th and the 25th

After 3:00 p.m. EST on payable date and subsequent days
As a percentage of an agent's total Rates



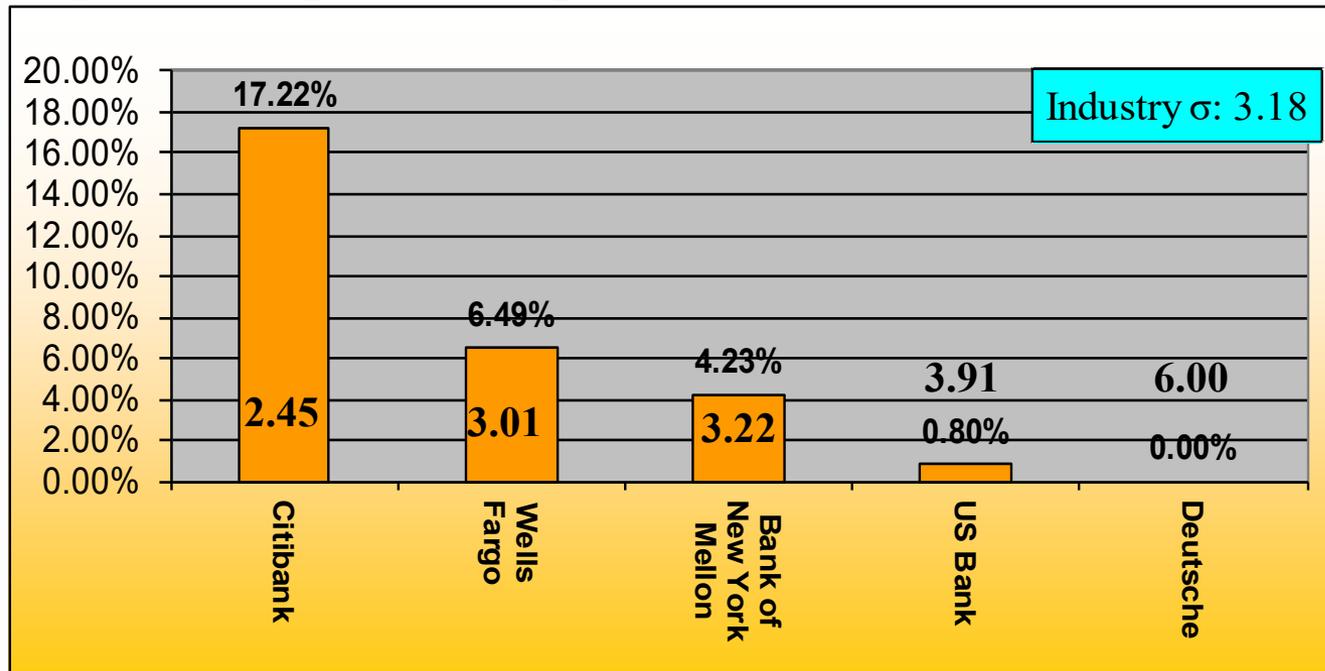
Sigma Level	3.91	4.16	4.42	5.03	6.00
Number of Late Rate	145	24	56	4	0
As a Percentage of Total Late Rates From All Agents	63.32%	10.48%	24.45%	1.75%	0.00%
Deviation From the Industry Sigma	-0.38	-0.12	0.13	0.74	1.71

All Late Rates

CMO/ABS Excluding Payable on the 15th and the

25th

After 3:00 p.m. EST on payable date and subsequent days
As a percentage of an agent's total Rates

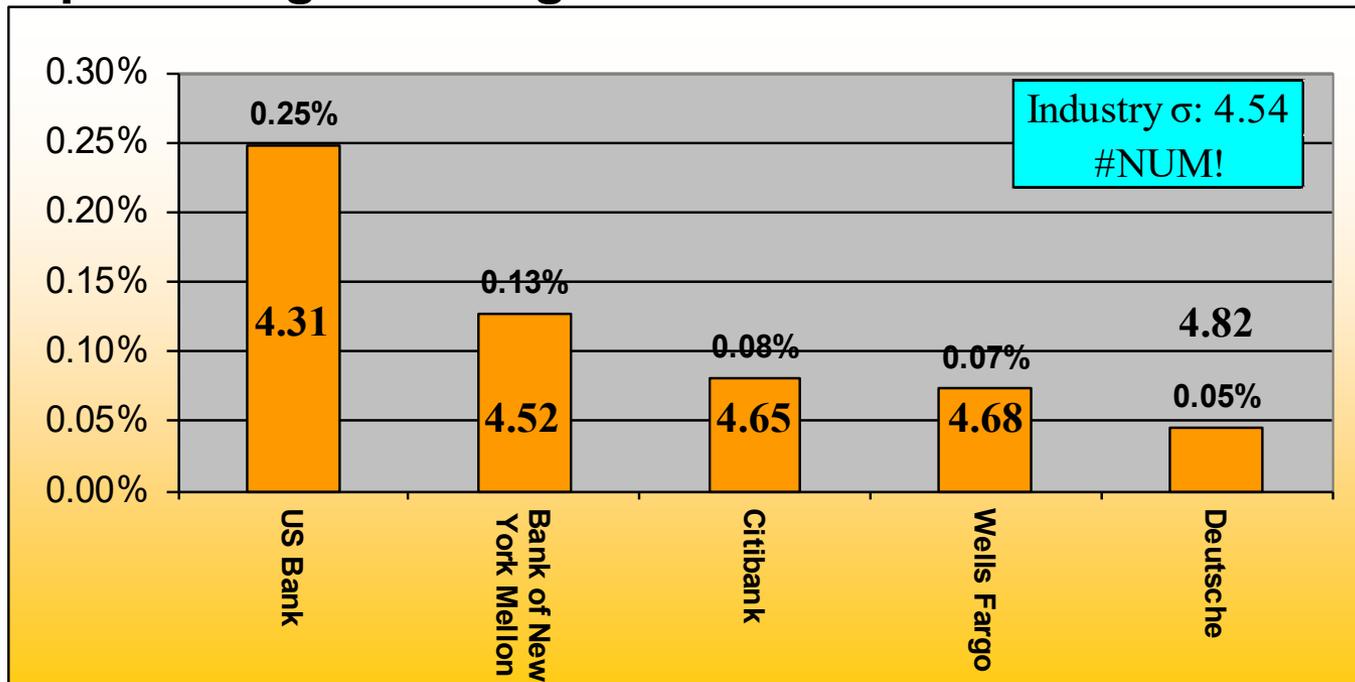


Sigma Level	2.45	3.01	3.22	3.91	6.00
Number of Late Rate	26	98	31	7	0
As a Percentage of Total Late Rates From All Agents	16.05%	60.49%	19.14%	4.32%	0.00%
Deviation From the Industry Sigma	-0.73	-0.16	0.05	0.73	2.82

All Amended Rates

CMO/ABS

As a percentage of an agent's total rates

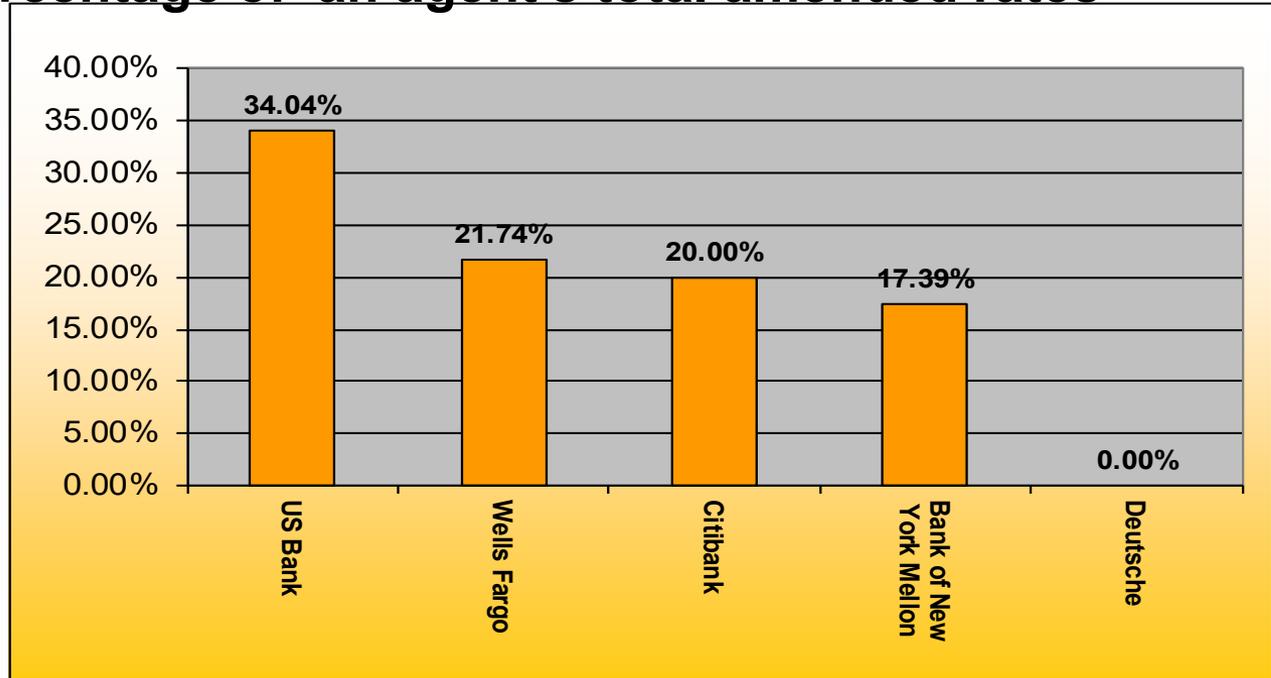


Sigma Level	4.31	4.52	4.65	4.68	4.82
Number of Amended Rates	47	23	5	23	5
As a Percentage of Total Amended Rates From All Agents	45.63%	22.33%	4.85%	22.33%	4.85%
Deviation From	-0.23	-0.02	0.12	0.15	0.28

All Amended Rates

CMO/ABS

30 days+ after payable date
As a percentage of an agent's total amended rates

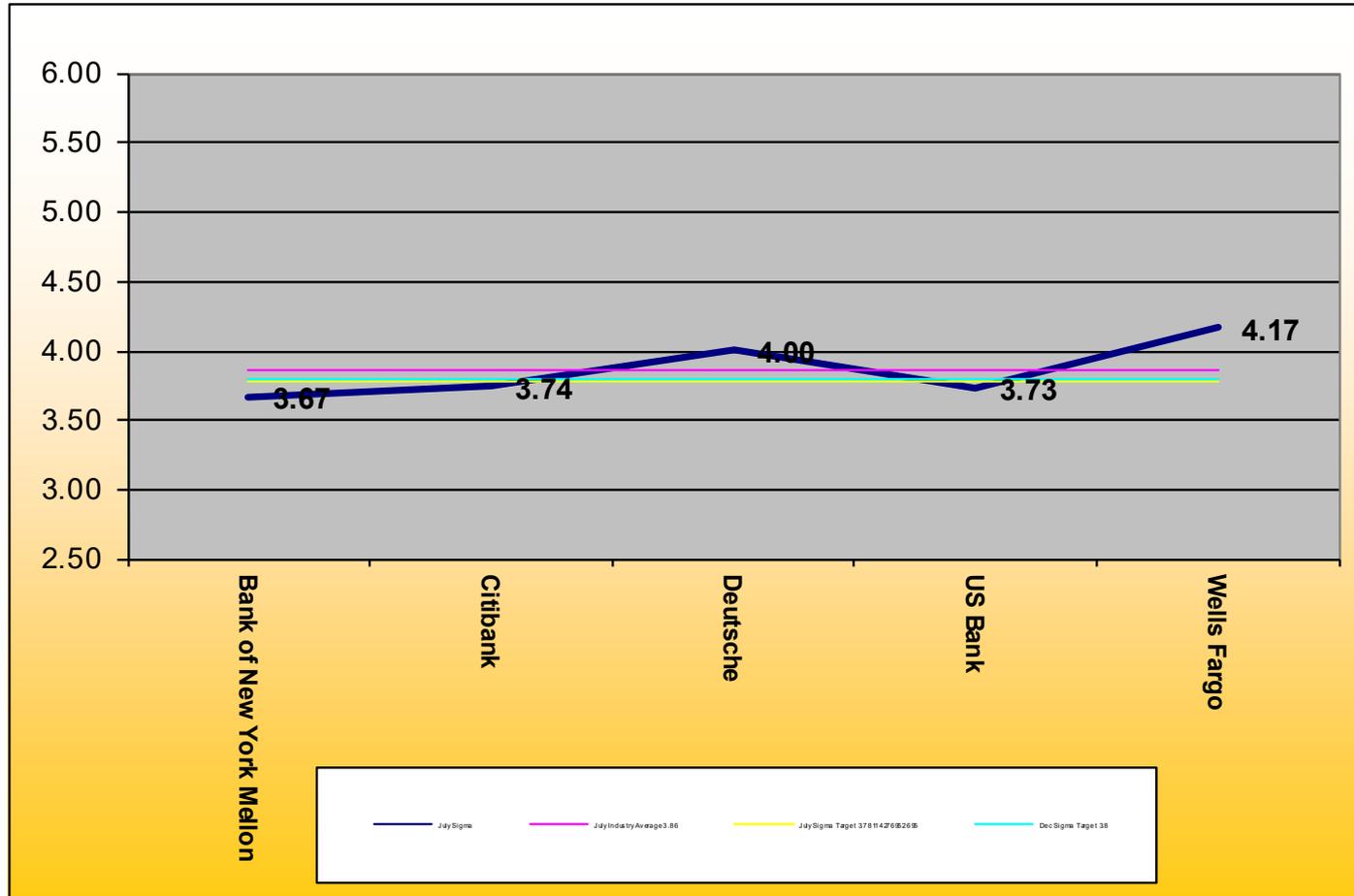


Number of Amended Rates 30 Days +	16	5	1	4	0
As a Percentage of Total Amended Rates From All Agents	61.54%	19.23%	3.85%	15.38%	0.00%

Monthly Sigma Versus Targets

Conforming Structured Securities - Payable 15/25

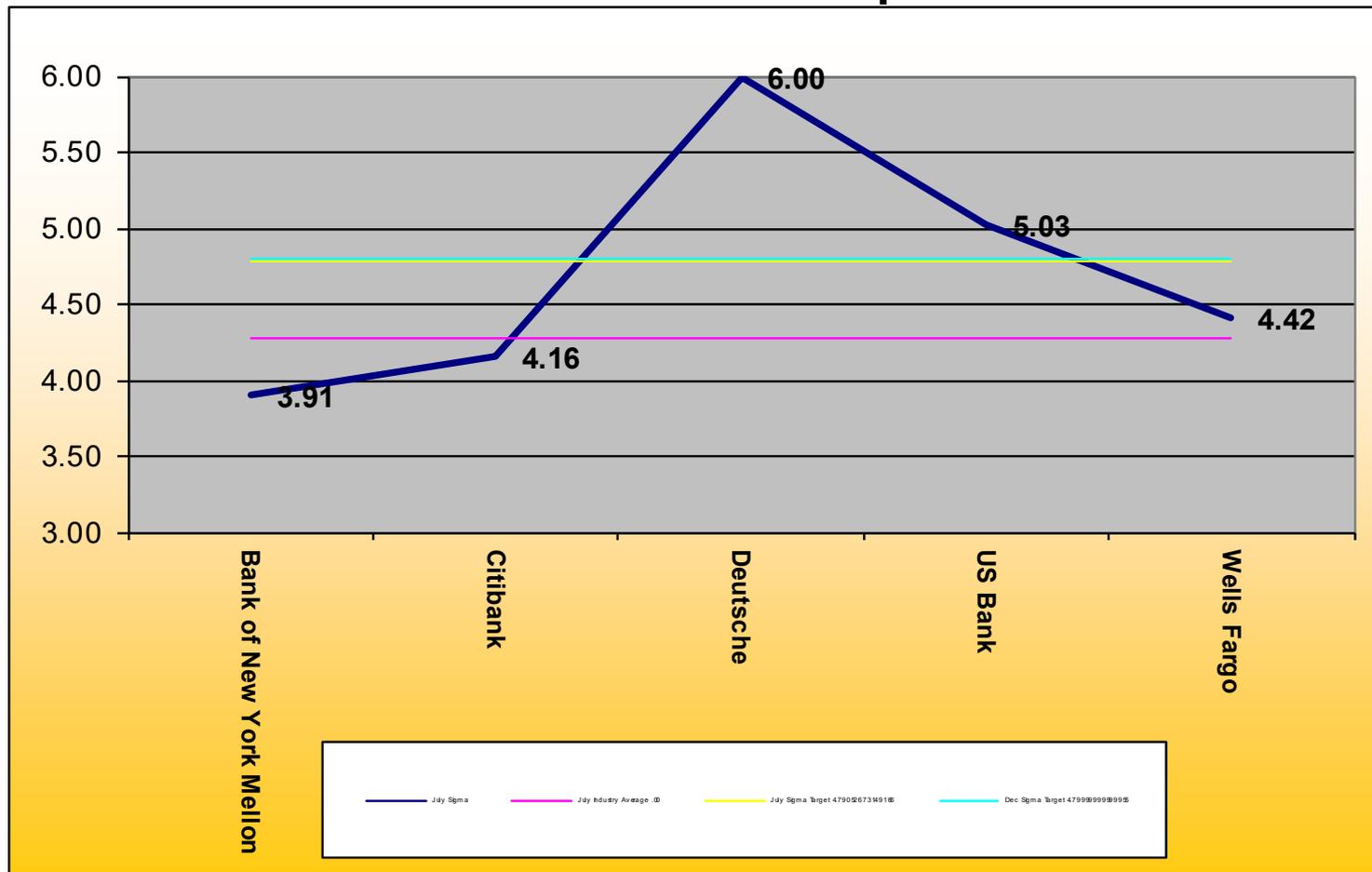
Open rates at COB on P/D-1



Monthly Sigma Versus Targets

All Structured Securities – Payable 15/25

Rates Received after 3:00pm on P/D



Monthly Sigma Versus Targets

All Structured Securities – Amended Rates

As a percentage of Total Rates

