



F.A.Q. GMEI EXIT RATIONALE AND TRANSFER PROCESS

WHY HAS DTCC MADE THE DECISION TO EXIT THE GMEI BUSINESS?

After a thorough assessment of the GMEI business in the context of DTCC's overall business strategy, it was concluded that the GMEI lacked alignment with DTCC's strategic focus. DTCC has partnered with [GLEIF](#) (Global Legal Entity Identifier Foundation) to follow their established process for exiting LOUs to ensure all LEIs are transferred to new managing LOUs.

Please note that the DTCC LEI business, known to clients as the "GMEI (Global Market Entity Identifier) Utility" is operated by the legal entity [Business Entity Data \(BED\) B.V.](#), a DTCC wholly owned subsidiary / affiliate which is an accredited GLEIF "Local Operating Unit" or "LOU".

WHY WASN'T I GIVEN MORE NOTICE OF DTCC'S DECISION TO EXIT THE GMEI BUSINESS?

BED B.V., the LOU entity which operates the GMEI business, was required to follow the process as per GLEIF. GLEIF's process is designed to ensure there is an orderly transfer of LEIs, particularly due to the volume of LEIs serviced by BED B.V. for the GMEI business and potential regulatory reporting impact. GLEIF outlines a clear lifecycle for a LEI issuing organization and has established a dedicated 'offboarding' process to ensure LEI service continuity for impacted legal entities. Once the offboarding process is initiated, GLEIF's 'Trigger LEI Management Transfer' service will start. As part of this process, GLEIF determines if any existing Local Operating Units (LOUs) are interested in taking over the LEI portfolio of the offboarding LOU. GLEIF evaluates the suitability of the interested LOUs and confirms which LOU(s) will take over the portfolio. Full information is available on the [GLEIF website](#).

WILL MOVING MY LEI AFFECT OTHER BUSINESS WITHIN DTCC?

No, the GMEI Utility is the only service offering impacted by this action.

WHAT ARE THE KEY DATES / TIMELINE FOR DTCC'S EXIT FROM THE GMEI BUSINESS?

On July 27, 2023, at 5 PM EDT, the GMEI client portal was closed.

Renewals, Challenges and Registrations are no longer accepted. Only those transactions received with full and complete documentation will be processed. Transactions requiring additional documentation and or clarification will be subject to rejection on July 28, 2023. If your LEI Registration has been rejected, DTCC/BED B.V. recommends that you choose a new LOU.

You can find a listing of all accredited LOUs in the Global LEI System [here](#).

GLEIF LEI Management Transfer Process will run from July 27, 2023, to August 22, 2023. There is no requirement to submit a Transfer Request Form; this will be automated in co-ordination with GMEI, GLEIF and the new managing LOUs.

LEI clients will be advised of their new LEI provider. DTCC/BED B.V. has no discretion over this process. All activities, such as renewing or transferring the LEI, will need to be coordinated with the new LOU.

The GMEI exit date is August 22, 2023.

WHAT IS THE PROCESS GLEIF USED TO DETERMINE THE NEW RECEIVING LOU(S)?

GLEIF triggers the transfer of LEI management upon termination of the Master Agreement with an Accredited LOU. GLEIF evaluates possible receiving LOUs based on geography and entity type for which LOUs are accredited to provide LEI services, historical Service Level performance, historical Data Quality performance and operational ability to engage in the transfer. GLEIF seeks to minimize the cost to the Global LEI System while ensuring the receiving LOU provides the highest quality LEI services to the legal entities.

CAN I CHOOSE THE NEW LOU SERVICE PROVIDER TO PROCESS MY LEIs PRIOR TO THE COMPLETION OF THE BULK TRANSFER PROCESS THAT WILL BE EXECUTED BY GLEIF AND DTCC/BED B.V.?

No. Due to the volume of LEIs maintained by DTCC/BED B.V., GLEIF will proceed with a bulk transfer process considering the accreditation profile of the LOUs and the proposals' evaluation conducted by GLEIF to minimize client impact and avoid potential regulatory reporting challenges. The GLEIF LEI Management Transfer Process will run from July 27, 2023, to August 22, 2023. Clients are urged to work with their newly assigned LOU. Following the bulk transfer, you can choose to request a transfer from your new managing LOU to another LOU.

You can find a listing of all accredited LOUs in the Global LEI System [here](#).

WHAT IF I PREFER TO HAVE MY LEI MANAGED BY ANOTHER LOU?

In accordance with best practices, GLEIF is driving the LEI transfer process to the appropriate LOUs and this cannot be

altered in any way during this transition period. However, once the receiving LOU has processed the bulk transfer, the LEI owner is able to transfer to the LOU of their choosing. There are no limitations to the transfer of LEIs following the bulk transfer. Please be aware that there could be some delays to the transfer service of some Receiving LOUs due to work volume associated with the bulk transfer. GLEIF encourages legal entities to contact their new managing LOU for further discussion.

WHAT CAN CLIENTS EXPECT FROM THE TRANSFER PROCESS?

GLEIF, DTCC/BED B.V., and the receiving LOU(s) will coordinate the Bulk Transfer of LEIs. Upon successful completion of the Bulk Transfer, GLEIF will announce the Offboarding on the GLEIF website. DTCC will notify all clients of the destination LOU for their LEIs. There is no requirement to submit a Transfer Request Form, this will be automated in co-ordination with GLEIF, DTCC/BED B.V. and Receiving LOUs. The new managing LOU may reach out for additional information once the LEI is set up with them and upon next Renewal.

WHO WILL BE MY NEW LOU?

To identify your new LOU, please refer to the table below. Please note that LEIs were transferred on a jurisdictional basis. In case you are not 100% clear about the jurisdiction of your LEI(s), you can consult the [Global LEI Index](#), look for your LEI(s) and verify the jurisdiction of formation of the LEI(s).

Global Legal Entity Identifier Foundation	
as of 2023-07-19T00:00:00Z	
Current Data	Events and Changes
Show XML	vLEIs
LEI Code 506700GE1G29325QX363 Hide	
(Primary) Legal Name	Global Legal Entity Identifier Foundation
Other Names	Global Legal Entity Identifier Stiftung
Registered At	UID-Register (Federal Statistical Office) In French: Registre IDE; in German: UID-Register; in Italian: Registro IDI (In French: Office fédéral de la statistique; in German: Bundesamt für Statistik; in Italian: Ufficio federale di statistica) Liechtenstein Switzerland RA000548
Registered As	CHE200595965
Jurisdiction Of Formation	CH
General Category	GENERAL

JURISDICTIONS	RECEIVING LOU	CONTACT DETAILS
United States, Latin America and the Caribbean	Bloomberg 5493001KJTIGC8Y1R12	lei-support@bloomberg.net
Canada	EQS 529900F6BNUR3RJ2WH29	lei@eqs.com
Cayman Islands & British Virgin Islands	Bundesanzeiger Verlag 39120001KULK7200U106	transfer@leireg.de
Luxembourg, Sweden, Denmark, Norway, Finland, Faroe Islands and Iceland	NordLEI 5493000897ZC5H7CY412	support@nordlei.org
All other European jurisdictions	London Stock Exchange 213800WAVVOPS85N2205	lei@lseg.com
Hong Kong and Singapore	GS1 AISBL 52990034RLKTOWSOAM90	Hong Kong: lei@gs1hk.org Singapore:LEI_support@gs1.org.sg
All other Asian jurisdictions	London Stock Exchange 213800WAVVOPS85N2205	lei@lseg.com
All African jurisdictions	London Stock Exchange 213800WAVVOPS85N2205	lei@lseg.com
Australia	WM Datenservice 5299000J2N45DDNE4Y28	lei-onboarding@wmDaten.com
All other Oceanian jurisdictions	London Stock Exchange 213800WAVVOPS85N2205	lei@lseg.com

WHEN SHOULD I GET ACCESS TO THE NEW LOU'S PORTAL/PLATFORM?

The GLEIF LEI Management Transfer Process will run from July 27, 2023, to August 22, 2023. Please contact your new managing LOU(s) on access for their respective platforms.

HOW CAN I ACCESS DOCUMENTS I UPLOADED TO DTCC'S GMEI PLATFORM?

Documents loaded into the GMEI Application will not be accessible after July 27, 2023, at 5 PM EDT.

DTCC/ BED B.V. has provided only authority documents (Letters of Authorization and Powers of Attorney) to the receiving LOUs. The receiving LOU may request additional documentation from the legal entity once the Transfer has been complete and upon next Renewal.

WILL ALL THE DOCUMENTS THAT I'VE SENT OVER TO GMEI BE MOVED OVER TO THE NEW LOU?

DTCC/BED B.V. has provided only authority documents to receiving LOUs. The receiving LOU may request additional documentation from the legal entity once the Transfer has been complete and upon next Renewal.

WHY ARE MY LEIs BEING TRANSFERRED TO OTHER LOUS BASED ON JURISDICTION AND NOT PER CLIENT DATA SET? IT IS NOT CONVENIENT FROM A CLIENT PERSPECTIVE.

GLEIF triggers the transfer of LEI management upon termination of the Master Agreement with an Accredited LOU. GLEIF evaluates possible receiving LOUs based on geography and entity type for which LOUs are accredited to provide LEI services, historical Service Level performance, historical Data Quality performance and operational ability to engage in the transfer. GLEIF seeks to minimize the cost to the Global LEI System while ensuring the receiving LOU provides the highest quality LEI services to the legal entities.

HOW CAN I VIEW THE LIST OF LOUs SO I CAN PLAN AHEAD?

The new LOU details are available via the GLEIF [website](#):

In Flight Processing

WILL GMEI TAKE NEW REGISTRATIONS FROM THE NOTICE PERIOD TO THE EXIT DATE (AUGUST 22, 2023)?

No. New Registrations will not be accepted after July 27, 2023, at 5 PM EDT. If the record cannot be processed by close of business 27th July, then the record will be rejected. The user submitting the record will receive an email notification if we were not able to process the Registration.

MY REGISTRATION HASN'T BEEN PROCESSED; HOW CAN I GET MY LEI?

On July 27, 2023, at 5 PM EDT, the GMEI client portal was closed. Renewals, Challenges and Registrations are no longer accepted. Only those Registrations received with full and complete documentation will be processed. Registrations requiring additional documentation and or clarification will be subject to rejection on July 28, 2023. If your Registration has been Rejected, then you will need to request the Registration from an alternative LOU.

You can find a listing of all accredited LOUs in the Global LEI System [here](#).

WHAT HAPPENS TO MY LEI IF IT IS LAPSED OR DUE TO LAPSE BY THE EXIT DATE (AUGUST 22, 2023)?

The LEI will remain Issued unless it has already Lapsed. Any LEI due to Lapse from July 21, 2023, to August 28, 2023, will have the Renewal Date extended to September 12, 2023. This has been agreed with GLEIF to allow for the Transfer Process to take place, with no impact to any regulatory reporting requirements and to minimize the impact to legal entities. LEIs that have Lapsed prior to July 21, 2023, will be transferred to the new LOU in a Lapsed status.

No Renewals or new Registrations will be accepted after July 27, 2023, at 5 PM EDT.

WILL I BE ABLE TO ACTION A RENEWAL FROM THE NOTICE PERIOD TO THE FINAL EXPIRY DATE?

No. Renewals will no longer be processed after July 27, 2023, at 5 PM EDT. This has been agreed with GLEIF to allow for the Transfer process to take place, you will need to work with your new LOU on the Renewal. The user submitting the record will receive an email notification.

I HAVE A LAPSED LEI I NEED TO RENEW TODAY. WHAT DO I NEED TO DO?

Renewals will no longer be processed after July 27, 2023, at 5 PM EDT. You will need to work with your new managing LOU to prioritize Renewal of your LEI. Any LEI due to lapse from July 21, 2023, to August 28, 2023, will have the Renewal Date extended to September 12, 2023 to ensure that legal entities are not impacted by this process.

WILL YOU PASS MY RENEWAL REQUEST TO THE NEW LOU?

No, any renewals not processed by July 27, 2023, will be rejected and you will need to work with your new LOU. Your LEI will be transferred to the new LOU.

HOW CAN I ACCESS MY LEIs?

On July 27, 2023, at 5 PM EST, the GMEI client portal was closed. To view your LEIs visit GLEIF [website](#). Following the Transfer Process, please reach out to your new LOU to view your LEIs through their portal.

WHEN CAN LAPSED RENEWALS BE PROCESSED WITH NEW LOUs?

The LEI Management Transfer Process will run from July 27, 2023, to August 22, 2023. As soon as your LEI arrives at your new managing LOU, LEIs will be eligible for renewal. For any questions regarding Renewals, Registrations or Challenges, please reach out to your new managing LOU.

WHO DO I CONTACT TO CHALLENGE DATA ON AN LEI RECORD?

On July 27, 2023, at 5 PM EDT, the GMEI client portal was closed. Clients will no longer be able to submit data challenges directly via GMEI platform. However, the centralized challenge facility made available by GLEIF extends the ability to trigger updates of LEI data to all interested parties. Specifically, it offers an easy and convenient means to trigger the verification and, where required, speedy update of LEI records including related reference data.

You can consult the [Global LEI Index](#), look for your LEI(s) and submit the challenge.

I HAD A DATA CHALLENGE OPEN FOR AN LEI RECORD. WHAT IS HAPPENING WITH THAT CHALLENGE?

Any data challenges that were raised via the GMEI platform and were not processed by July 27, 2023, will be rejected. You can use the [GLEIF Data Challenge Facility](#).

Any data challenges that were raised via GLEIF Data Challenge Facility will be re-routed by GLEIF to the new LOU once the Bulk Transfer Process is completed.

WILL MY DUPLICATE/RETIRED/ANNULLED/MERGED LEIs ALSO MOVE LOUs?

All LEIs will be transferred to new LOUs.

WILL REFUNDS BE GRANTED?

If you believe you are due a refund for validation work that was incomplete at the time of the GLEIF driven bulk transfer, please contact customerservice@gmeiutility.org.

Additional Questions

I'M A TRUSTED AGREEMENT USER, HOW WILL THIS IMPACT MY BUSINESS?

The Trusted User Agreement will no longer govern once the transfer is complete. You will need to reach out to your new managing LOU(s) and explore any new agreement options with them.

WHAT HAPPENS TO MY MULTI-YEAR AGREEMENT TERMS ONCE TRANSFER IS COMPLETED?

The multi-year agreements will no longer govern once the transfer is complete. You will need to reach out to your new managing LOU(s) and explore any new agreement options with them.

WILL THE NEW LOU MANAGE MY MULTI-YEAR AGREEMENT IN THE SAME WAY AS DTCC/BED B.V.?

The multi-year agreements will no longer govern once the transfer is complete. You will need to reach out to your new managing LOU(s) to discuss any future service provisions.

MY MULTI-YEAR AGREEMENT IS DUE TO RENEW MY LEIs BEFORE THE CLOSING DATE, WILL GMEI STILL PROCESS THIS?

The multi-year agreements will no longer govern once the transfer is complete. Any LEIs due for renewal after July 27, 2023, at 5 PM EDT will not be processed by GMEI. Any LEIs due to lapse from July 21, 2023, to August 28, 2023, will have the Renewal date extended to September 12, 2023. This has been agreed with GLEIF to allow for the Transfer process to take place, with no impact to any regulatory reporting requirements.

WILL THE NEW LOU MANAGE TRUSTED USER IN THE SAME WAY AS DTCC/BED B.V.?

The trusted user process will no longer govern once the transfer is complete. You will need to reach out to your new managing LOU(s) to discuss any future service provisions.

WILL THE NEW LOU PRICING BE THE SAME AS DTCC/BED B.V.?

Each LOU has their own pricing model. You will need to reach out to your new managing LOU(s) for pricing structure.

I HAD A DEDICATED ACCOUNT MANAGER AT DTCC/BED B.V., WHO WILL THIS BE AT MY NEW LOU?

Each LOU has a client service model. You will need to reach out to your new managing LOU(s) for your new account manager or client service contact details.

WILL I BE GETTING NEW LEI NUMBERS?

No, the LEI will remain the same as it is unique to the entity not the LOU.

YOU HAVE CHANGED DATA ON MY LEI, HOW CAN I HAVE THIS AMENDED?

After 5 PM EDT July 27, 2023, no further action will be taken on processing LEIs, you will need to reach out to your new managing LOU for changes after the Bulk Transfer process has been completed.

WHAT DO I DO IF I HAVE OUTSTANDING INVOICE/PAYMENT REQUESTS?

Prior to August 22, 2023, business inquiries can be sent to GMEI staff at customerservice@gmeiutility.org. Please include "invoice/payment query" in the email subject line.

After the August 22, 2023, all business inquiries can be raised to DTCC Client Support through the Contact Us resource center or via phone at 877-382-2721 (U.S.) or 212-855-8099 (Global).

WHO CAN I CONTACT IF I HAVE FURTHER QUESTIONS?

As of July 27, 2023, GMEI business operations have been stopped. All inquiries regarding LEIs, LEI transactions and/or LEI data should be sent directly to your new managing LOU.

Prior to August 22, 2023, business inquiries can be sent to GMEI staff at customerservice@gmeiutility.org. After August 22, 2023, all business inquiries can be raised to DTCC Client Support through the [Contact Us](#) resource center or via phone at 877-382-2721 (U.S.) or 212-855-8099 (Global).