



## Settlement T+1 Passive and Active Authorization Changes and Updates for Deliveries and Receives through RAD

As part of the Settlement T1 changes, the Passive Authorizations and Rad Authorizations flows will be updated to support new T1 settlement cycle and times. Please see the comparison chart below which outlines the current process for a T2 Settlement Cycle and new timings for the transition to a T1 Settlement Cycle.

