DTCC

Attached is a list of DTCC applications. Each of them has an explanation of how they will be refreshed in the PSE Test U environment bi-weekly between test cycles

Note: For Test Cycles 7, 12, 14 & 20 which include double day settlement, these may be altered.

	Bi-Weekly Refresh Setup
Universal Trade Capture (UTC)	On the last Friday of the test cycle: • UTC will run normal processing which includes the acceptance and reporting of Cash, Seller's Option, When Issued and Regular Way (RW) trades - ***(Note: RW trades received on Friday will have a settlement date of the following Monday; which will be the start of the next test cycle – see CNS for the final status of these transactions)*** • The Consolidated Trade Summary (CTS) Cycle 3, Cycle 1 and Cycle 2 will run and be distributed at the scheduled output times • UTC will send all transactions to CNS and the Obligation Warehouse (OW) – ***(Note: See CNS and OW for the final status of these transactions)*** • Within that specific testing cycle, any When Issued (WI) trades that have not peeled or Seller's Option trades that have a settlement date in the future (Tuesday or greater), will be purged by UTC
Continuous Net Settlement (CNS)	On the last Friday of the test cycle: • CNS will run the night cycle. This will include all trades reported on CTS Cycle 1 that are settling on Monday. Additionally, it will include CNS ACATS settling vs 8902 on Monday • Any trades reported on CTS Cycle 2 (also settling Monday) will be netted into CNS with the outstanding failing positions after the night cycle. • All CNS night cycle output will be generated and distributed • It is advised that Members should wait for output before performing their own 'clean up' in their test environments • On Saturday morning after CNS night cycle output was distributed, CNS will refresh it ledger. All CNS positions (including CNS ACATS positions) will reset to zero
Institutional Trade Processing (ITP)	On Saturday (after the last Friday of the test cycle): • ITP will purge all in flight and completed transactions
Obligation Warehouse (OW)	On Saturday (after the last Friday of the test cycle): • OW will purge all data (including Claims Connect) after OW processing completes on Friday
DTC Settlement	On Saturday, after the night cycle completes on Friday (for Monday's settlement date): • DTC Settlement will distribute all reporting after the night cycle on Friday, including the DTFPDQ file. • DTC Settlement will cancel all transactions except for the DOs and NDOs that were submitted directly by Members for Friday's night cycle. • Members should wait for the night cycle settlement processing to complete before performing their 'clean up'
ACATS	On the last Friday of the test cycle: • ACATS will not refresh/purge any data. • Any ACATS transfer that reached status "Settle-Prep" on Thursday or "Settle-Prep" or "Settle-Close" on or Friday will be sent to CNS and OW – ***(Note: See CNS and OW for the final status of these transactions)*** • All ACATS transfers in other statuses will continue to the next test cycle
Corporate, Municipal & UIT (CMU)	On the last Friday of the test cycle: • CMU will not refresh/purge any data • CMU matched transactions will be sent to UTC ***(Note: See CNS and OW for the final status of these transactions)*** • All open transactions will continue to the next test cycle
Exchange Trade Funds (ETF)	On the last Friday of the test cycle: • There will be no ETF data to purge as the application does not have any transactions that are held to the next business day. • Any ETF creations/redemptions submitted on Friday, will be processed appropriately by UTC – ***(Note: See CNS and OW for the final status of these transactions)***