

DTCC Data Repository (U.S.) LLC Fee Schedule – Canada Reporting

Effective: August 1, 2019

General Principles

This fee schedule shall apply until such time as the Board of DTCC Data Repository (U.S.) LLC (“DDR”) shall determine otherwise. This fee schedule supersedes any previously issued DDR fee schedules for reporting to any Canadian regulatory authority. Terms used but not defined herein shall have the meaning provided in the DDR Rulebook. There are two types of fees, Position Maintenance Fees and Account Management Fees, both will be discussed in detail below.

Position Maintenance Fees

Position maintenance fees will be imposed on a party who has signed a DDR user agreement and who is not a clearing agency (a “User”) based on the aggregate number of positions open on any day during the month (“Position Maintenance Fees”). The following rules apply to the application of Position Maintenance Fees:

- If a User has a position count of two hundred (200) or less positions during a month, which shall be determined in the aggregate for entities billed on the same invoice, no Position Maintenance Fees shall be due for that month;
- If a User has a position count in excess of two hundred (200) positions during a month, which shall be determined in the aggregate for entities billed on the same invoice, Position Maintenance Fees of \$0.80 per position (including the first 200 positions) shall be due for that month;
- All amounts are expressed in United States dollars and are exclusive of tax, which will be charged where applicable;
- Position Maintenance Fees are charged once per position whether the position is reported to multiple Canadian regulatory authorities or only one Canadian regulatory authority;
- Position Maintenance Fees shall be based on the position count during the month even if liquidated prior to month end; and
- Users shall be responsible for Position Maintenance Fees for all positions submitted on behalf of such User where the submission specifies a reporting obligation value of any Canadian regulatory authority.

Account Management Fees

All account holders, excluding regulators and clearing agencies, will be charged an annual account management fee (“Account Management Fee”). If an account holder’s position count does not exceed two hundred (200) positions in any month during the applicable year, which shall be determined in the aggregate for entities billed on the same invoice, the applicable Account Management Fee shall be One Thousand Dollars (\$1,000). If an account holder’s position count exceeds two hundred (200) positions in any month during the applicable year, which shall be determined in the aggregate for entities billed on the same invoice, the applicable Account Management Fee shall be Ten Thousand Dollars (\$10,000). The Account Management Fee will be applied once per year per account holder invoice.

Long-Term Commitment Incentive

Users have the option to elect to enter into a long-term commitment with DDR (the “Long-Term Commitment”). By electing the Long-Term Commitment, the applicable then current Account Management Fee and Position Maintenance Fees will be reduced by 10%, exclusive of tax, for the duration of the Long-Term Commitment. If the Long-Term Commitment is terminated prior to the end of the Long Term Commitment, the User shall be subject to an “Early Termination Fee” equal to: (a) the difference between the total amount of fees due after application of the incentive and the total amount of fees that would have been due during the applicable portion of the Long Term Commitment had no incentive been provided (“Total Incentive Provided”); plus (b) 5% of the Total Incentive Provided or \$500.00, whichever is greater. To elect the Long-Term Commitment, Users should contact GTR_Billing@dtcc.com and, for specific billing inquiries, Users should contact GTRBillinginquiries@dtcc.com.

Late Fee

In the event all or any undisputed portion of a User’s invoice becomes ninety (90) days or more past due (the “Past Due Balance”), such User shall be subject to a late fee equal to 5% of the Past Due Balance (the “Late Fee”). The User will continue to be assessed the Late Fee on a monthly basis until the full amount of the Past Due Balance is paid.