DTCC

Introducing the ALERT Automating SSIs Together (ASSIsT) Program ®

OVERVIEW

To reduce risk and associated operational costs with trade failure, it is vital to have a complete and standardized process for storing, updating and communicating account and settlement details. In fact, the industry estimates that 20 percent of trade failures are a direct result of inaccurate settlement instructions. This number is largely fueled by firms using manual processes for the management of settlement instructions.

For Broker/Dealers and their non-ALERT Investment Manager clients, the current process involves counterparties sending out their Standing Settlement Instructions (SSIs) in many different formats, such as, Fax, E-mail, PDF, Spreadsheet. Without a standard format, no automation can be added to the process. These formats are then used to manually key the data into each Broker/Dealers internal SSI database which can lead to issues.

ASSIsT FOR NON-ALERT CLIENTS

DTCC can help with the end to end flow of SSI data from the Investment/Asset Manager to the Broker/Dealers. DTCC is working with Broker/Dealers to fully embed ALERT into the account onboarding process by providing a solution to the Broker/Dealers for their non-ALERT clients via the ASSIsT program initiative.

HOW DOES IT WORK?

1. Non-ALERT Investment Manager clients complete a short ASSIsT registration form.

2. DTCC will verify the details and create an ALERT acronym for each ASSIsT client.

3. Once set up, the ASSIsT team will confirm the new ALERT acronym to the client and request the client to commence onboarding via secure group email automatically triggering a workflow case for the ASSIsT team.

4. Investment Managers can then communicate new SSIs or SSI changes and details of new/deleted funds to the ASSIsT team as part of their normal communications to Broker/Dealers. The ASSIsT team will handle the rest.

HOW DO I REGISTER?

To register, please visit the follow registration page and complete the short form with your details: www.dtcc.com/alertassist

WHAT DOES IT COST?

❯ For non-ALERT clients, there will be no cost for this service.

❯ As a non-paying member of ALERT, you will not get access to ALERT itself, but you can get a copy of your SSIs at any time in a Microsoft Excel format.
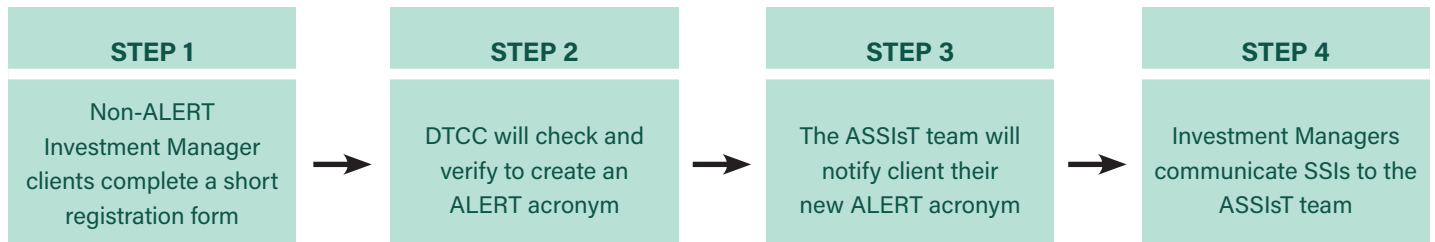
KEY BENEFITS OF SERVICE

❯ Reduce trade failure by enabling a community of users to share accurate settlement instructions.

❯ Provide timely transmission of updates of SSIs to Broker/Dealers.

❯ Lower operational costs by reducing manual errors, administrative overhead and processing expenses from trade repair.

❯ Automating SSI storage and transmission in preparation for the Central Securities Depositories Regulation's (CSDR) Settlement Discipline Regime (SDR) which will impose penalties for trades which do not settle on time.

❯ Brokers deem ALERT as an authenticated SSI data source, thus eliminating the need for call back procedures to validate Cash SSIs.

Financial Markets. Forward.™

WHAT IS THE FUTURE STATE?

DTCC has developed ALERT to allow Global Custodians and Prime Brokers to play a more active role in SSI maintenance. As more Global Custodians and Prime Brokers adopt this workflow, DTCC will link the maintenance back to the source of the data, i.e. Global Custodians and Prime Brokers, to allow them to manage this data for the industry. This will allow future effective changes to your SSIs to be received and managed accordingly to help reduce errors in the settlement process.

ASSIsT PROGRAM – REGISTRATION STEPS

STEP 1	STEP 2	STEP 3	STEP 4
Non-ALERT Investment Manager clients complete a short registration form	DTCC will check and verify to create an ALERT acronym	The ASSIsT team will notify client their new ALERT acronym	Investment Managers communicate SSIs to the ASSIsT team

WHAT'S THE ALTERNATIVE OPTION?

ALERT Web (Full Functionality)

Fully optimizing ALERT to utilize its functionality provides:

- Ability to view your own SSIs, run downloadable reports, view and download Broker Delivery Instructions
- Leverage ALERT's intuitive interface to validate new data entered against industry standard rules
- Data Authentication on FX, cash & derivative SSIs, with an option for all security types
- SI Compliance Scan functionality which allows users to not only identify and monitor which settlement instructions become invalid, but to update multiple non-compliant instructions at one time
- Automated enrichment of SSI and account information in CTM™ and Omgeo OASYS℠

WHAT DOES IT COST?

- There is a small charge, for more information please contact us via **www.dtcc.com/itp.**

FOR MORE INFORMATION

For more information please email **alertassist@dtcc.com.**