9.11 Reorg Deposits Entitlement (RDMENT) via CCF/CCF-II/MDH: Function User's Guide

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1. Objectives of This Chapter

The objectives of this chapter are to:

- Describe DTC's Reorg Deposits Mandatory Entitlements (RDMENT) function
- Provide templates for RDMENT data records

2. Overview

DTC's RDMENT function allows Participants to receive information about their entitlement for Reorg deposits made on a specific day through the DAMP function. Each day, RDMENT generates a file that details stock and cash entitlements per deposit.

Eligible users who are DTC Participants can use the RDMENT function to receive information in machine-readable format.

2.2 RDMENT Availability

RDMENT is generally available from 12:00 midnight to 4:00 p.m. Eastern Time.

3. RDMENT Data Records

RDMENT data records are displayed in deposit CUSIP order. Data records consist of:

1. Header Record (positions 1 though 26); see page 3

2. Entitlement Detail Record (positions 26 through 214); see page 4

In the Entitlement Detail Record, positions 27 through 84 describe Participant deposit information:

DTC-assigned Participant number (positions 27 through 34)
Participant Reference Number entered by the Participant on DAMP (positions 35 through 49)
DAM Deposit ID, a unique number assigned to each deposit (positions 50 through 59)
DAM Deposit Date, the date of the actual deposit on DAM (positions 60 through 67
Envelope ID, which contains the deposited CUSIP number (positions 68 through 84

The remainder of the record is used for the entitlement information.

3.1 Entitlement Header Record Format

Header Record Format

Position	Length	Format	Field Name	Field Description	
1	1	Character	Feedback Indicator	*	(asterisk) output message in the new format
2	1	Character	Production/Test Indicator	P	production system message
3	8	Character	Record Type	RDMENT	
9	2	Numeric	Version Number	01	the version number associated with this record
11	2	Numeric	Suffix Number	01	
13	6	Character	User Reference Number	Spaces	
19	8	Character	Addressee	Participant number; right aligned	

3.2 Entitlement Detail Record Format

Entitlement Record Format (Part 1 of 6)

Position	Length	Format	Field Name	Field Description
27	8	Character	Participant Number	Participant Number
35	15	Character	Participant Reference Number	Reference Number entered by participant through DAMP
50	10	Numeric	Dam Deposit ID	DAMP-generated Deposit ID
60	8	Numeric	Dam Deposit Date	*ccyymmdd* date of deposit on DAMP

Positions 68–84: 17-character Envelope ID, uniquely identifying the initial mandatory exchange; consisting of:
• Envelope Activity Code
• Envelope CUSIP
• Envelope Country Code (currently blank)
• Envelope Check Digit Code (currently blank)
• Envelope Sequence Number
The Envelope ID, repeated for all line items describing the exchange for CUSIP deposited by the participant, is detailed in the following boxed fields:

Position	Length	Format	Field Name	Field Description
68	3	Character	Envelope Activity Code	Identifier of type of mandatory activity: 71　Stock Merger 71E　Effective Stock Merger 72　Cash Merger 72E　Effective Cash Merger 73　Reverse Split 73E　Effective Reverse Split 79　Liquidation 90　Cash/Stock Merger 90E　Effective Cash/Stock Merger 91　Name Change 93　Corporate Action 93E　Effective Corporate Action

Entitlement Record Format (Part 2 of 6)

Position	Length	Format	Field Name	Field Description
71	9	Character	Envelope CUSIP	CUSIP Number deposited by the participant through DAMP
80	2	Character	Envelope Country Code	Country code (currently this field is blank)
82	1	Character	Envelope Check Digit	CUSIP check digit (currently this field is blank)
83	2	Numeric	Envelope Sequence Number	DTC-assigned sequence number
85	13	Numeric	Participant Deposit Qty	The number of shares the Participant has deposited through DAMP for Envelope CUSIP

Positions 98 through 114: Entitlement Envelope ID, uniquely identifying each mandatory exchange, consisting of:
• Entitlement Envelope Activity Code; positions 98 through 100
• Entitlement CUSIP; positions 101 through 109
• Entitlement CUSIP Country Code (currently blank); positions 110 through 111
• Entitlement CUSIP Check Digit (currently blank); position 112
• Entitlement Envelope Sequence Number (positions 113 through 114)
If the line item reflects a dividend on the Entitlement New CUSIP, the Entitlement Function Code (positions 126 through 127) contains a valid value.
The Entitlement Envelope ID is detailed in the following boxed fields:

Entitlement Record Format (Part 3 of 6)

Position	Length	Format	Field Name	Field Description
98	3	Character	Entitlement Activity Code	Identifier of type of mandatory activity: 71 Stock Merger 71E Effective Stock Merger 72 Cash Merger 72E Effective Cash Merger 73 Reverse Split 73E Effective Reverse Split 79 Liquidation 90 Cash/Stock Merger 90E Effective Cash/Stock Merger 91 Name Change 93 Corporate Action 93E Effective Corporate Action
101	9	Character	Entitlement CUSIP	CUSIP for mandatory exchange
110	2	Character	Entitlement CUSIP Country Code	Country Code;(currently this field is blank)
112	1	Character	Entitlement CUSIP Check Digit	CUSIP Check Digit; this field currently blank
113	2	Numeric	Entitlement CUSIP Sequence Number	DTC-assigned sequence number
115	2	Numeric	Entitlement Pay Rate Sequence Number	Consecutively sequenced rate number
117	9	Character	Entitlement New CUSIP	Identifier of new CUSIP associated with the exchange

Entitlement Record Format (Part 4 of 6)

Position	Length	Format	Field Name	Field Description
126	2	Character	Entitlement Function Code	Dividend Function Code (if greater than blanks: 02 Stock Split/Cash in Lieu 06 Stock Dividend/Cash in Lieu 08 Cash Dividend 09 Foreign Cash Dividend– Unfavorable Rate 11 Spinoff, Ineligible/Cash in Lieu 13 Bond Interest 23 Municipal Bond Interest 43 Special Distribution 49 Capital Gains **Note:** If the entry here = spaces, the entitlement is the result of a reorganization applicable to Entitlement Envelope ID.
128	1	Character	Entitlement Pay Type	Type of entitlement payment: S stock C cash
129	8	Numeric	Entitlement Record Date	*ccyymmdd* Dividend Record Date; only if the Entitlement Function Code is greater than spaces; otherwise blank
137	8	Numeric	Entitlement Payment Date	*ccyymmdd* Dividend Payment Date; only if the Entitlement Function Code is greater than spaces; otherwise blank

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Entitlement Record Format (Part 5 of 6)

Position	Length	Format	Field Name	Field Description
145	8	Numeric	Entitlement Effective Date	*ccyymmdd* Effective Date of Reorganizational Activity for the Entitlement Envelope ID; only if the Entitlement Function Code is greater than spaces; otherwise blank
153	13	Numeric	Shares Calculated On	Share quantity to which the reorganization or dividend rate is applied to obtain entitlement amount
166	15	Numeric	Entitlement Pay Rate	9(7)V9(8) rate for the entitlement

Notes
- If the Entitlement Function Code entry = spaces, the rate for the Entitlement Envelope ID is the rate for a reorganization.
- If the Entitlement Function Code entry is greater than spaces, the rate is for a dividend.
- The Entitlement New CUSIP identifies the CUSIP for which the rate applies.
- The Entitlement Envelope ID is included for reference purposes.

Entitlement Record Format (Part 6 of 6)

Position	Length	Format	Field Name	Field Description
181	13	Numeric	Entitlement Share Qty	9(13)V Entitlement Share Quantity (= Shares Calculated On multiplied by Entitlement Pay Rate) **Notes** • If the item is a dividend, the Entitlement Share Quantity is paid on the Entitlement New CUSIP. • If the item is a reorganization, the Entitlement Share Quantity is paid on the Entitlement CUSIP.
194	15	Numeric	Entitlement Cash Amount	9(13)V9(2) Entitlement Cash Amount (= Shares Calculated On multiplied by Entitlement Pay Rate)
209	6	Numeric	Entitlement Fractional Amount	V999999 fractional shares left over from calculating Entitlement Share Qty
215	1	Character	Deposit Type Indicator	Identifier of deposit type: C custody only, or custody only (restricted) R restricted D DAM deposit