



CCF/CCF-II/MDH Transmission Guides

8.17 Reorg Rights Over Subscription Via CCF And CCF-II (RTOSUB): Function User's Guide



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8.17 RTOSUB: Function User's Guide

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1.0 Overview

This document describes DTC's RTOSUB function which allows Subscription Agents to process Rights Exercise Transactions submitted through the PSOP function which contain Over Subscription requests via DTF, DTC's Data Transmission Facility.



2.0 The RTOSUB Function

Participants submit Rights Exercises via the PSOP function. A Rights Exercise may contain an Over Subscription provision. After the submission period has expired, the Over Subscription portion of a Rights Exercise will undergo a proration process. The proration process is defined by the Subscription Agent.

The RTOSUB function will allow the Subscription Agent to receive transaction details, via CCF, for Exercises for which the Participants have selected the Over Subscription provision. The Subscription Agent will perform the proration process and transmit the results back to DTC via CCF. The prorated transactions will then undergo final processing by DTC via the DSOP function.

2.1 Availability of RTOSUB

The RTOSUB function will be available for CCF input between 8:00 am and 3:00 pm. A DTF output file for Subscription Agents will be produced daily around 19:00 when the last run of the ROG Traffic Cop completes.

2.2 Holiday Processing

The function is available every day that DTC is open.



3.0 RTOSUB Record Format

The RTOSUB file is available via CCF. Users requesting RTOSUB via CCF will normally receive a file of CCF records comprised of CCF Sort Prefix, CCF Header information and RTOSUB Detail information.

The CCF Header information and the RTOSUB record are described herein:

RTOSUB Detail Record (Page 1 of 2)				
Position	Length	Format	Field Name	Transaction Header Field Description
1	1	Character	Feedback Indicator	Type indicator used to indicate if this is an output message. Value "*".
2	1	Character	Test/ Production Indicator	"P" = Production "T" = Test
3	6	Character	Record Type	Value "RTOSUB".
9	2	Numeric	Record Suffix	Used to indicate the "Record #" on single and multiple data records within a transaction.
11	2	Numeric	Version Number	Use to indicate which version. Value "01".
13	6	Character	User Reference Number	Used by the transmitting party to uniquely identify the transaction. Used as filler.
19	8	Character	Addressee	The Subscription Agent number for the Rights Offer.
27	14	Character	Transaction ID	Unique ID created when the transaction was submitted over PTS or CCF.
41	2	Numeric	Tran Seq ID	Used as Customer Sequence.
43	12	Character	Rights CUSIP ID	CUSIP ID of the Rights.
55	3	Character	Rams Envelope Activity Type	
58	2	Numeric	Rams Envelope Sequence Number	
60	8	Numeric	Participant ID	8 - Byte Participant number.
68	11	Numeric	Rights Quantity	



RTOSUB Detail Record (Page 2 of 2)				
Position	Length	Format	Field Name	Transaction Header Field Description
79	12	Character	Underlying CUSIP ID	
91	11	Numeric	Underlying Share Quantity 1	Underlying Share Quantity for basic subscription.
102	11	Numeric	Share Quantity 2	Over Subscription Share Quantity.
113	11	Numeric	Share Quantity 3	Over Subscription Share Quantity Accepted.