DTCC

A#:	**7738**
P&S#	**7308**
DATE:	**NOVEMBER 21, 2013**
TO:	**ALL PARTICIPANTS**
ATTENTION:	**MANAGING PARTNER/OFFICER; RISK MANGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER**
FROM:	**PRODUCT MANAGEMENT**
SUBJECT:	**DTCC LIMIT MONITORING ACCESS AND RISK-ENTITY PREPOPULATING**

As previously announced in the Important Notice A# 7734, P&S# 7304, dated November 15, 2013, National Securities Clearing Corporation ("NSCC") filed a proposed rule change with the SEC which proposed to provide NSCC Members with a risk management tool that would allow those Members to monitor trading activity and would deliver to them notifications when pre-set trading limits are reached, as more fully described in the proposed rule change available on the DTCC website.

During the month of November, DTCC began an educational effort aimed at explaining the functionality and set-up requirements for the proposed DTCC Limit Monitoring. As the next step in the advance set-up for the proposed tool, DTCC will open up the DTCC Limit Monitoring front-end functionality on Monday, **November 25, 2013**. NSCC Members will be able to log into the system, view individual screens, and begin setting up risk entities. Note that DTCC Limit Monitoring output will not be available until after regulatory approval of and the subsequent launch of the proposed DTCC Limit Monitoring.

In order to assist NSCC Members with the set-up effort, DTCC has prepopulated risk entities with the legal entity names and appended pertinent trade arrays for its Members based on information available to DTCC. This effort is meant to serve as an aid only and is not meant to define Members' risk entities. Members are responsible for ensuring that all their risk entities are established in accordance to their own business needs. Furthermore, DTCC will not pre-set any net-notional trading limit for Members. It is the responsibility of each Member to ensure that each of their risk entities has a meaningful trading limit assigned within DTCC Limit Monitoring.

Webinars & DTCC Learning

During the month of November, DTCC will continue to provide educational webinars about DTCC Limit Monitoring in the DTCC Limit Monitoring learning center website, where Members can also register for an upcoming webinar(s). The webinar registration can be done either directly in the 'Events Calendar' located in the upper right corner of the screen or in the 'Learn about DTCC Limit Monitoring' section of the learning center website.

DTCC has also opened a new learning section for DTCC Limit Monitoring at www.DTCCLearning.com, within the 'Clearance Learning Center' section. The DTCC Limit Monitoring learning section contains the latest DTCC communications, learning materials, and onboarding requirements. Follow these steps to register for the Clearance Learning Center:

1. Go to https://dtcclearning.com/learning/clearance/

2. Click "Register Now", located in the upper right hand corner of the page

3. Fill out the required fields and click "Register"

You will receive an e-mail from DTCC approving your registration or requesting additional information within one business day.

Additional Information

More information regarding the proposed DTCC Limit Monitoring and its implementation requirements can be found in the proposed rule change and in the Important Notice A# 7725, P&S# 7295, dated October 31, 2013.

For questions about this Important Notice, contact your DTCC relationship manager or Pawel Pieczara at 212-855-5697 or ppieczara@dtcc.com.

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