



A#: 7694
P&S# 7364
DATE: MARCH 4, 2014
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS
MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
FROM: PRODUCT MANAGEMENT
SUBJECT: DTCC LIMIT MONITORING USER TESTING

As previously announced in Important Notices #7734, dated November 15, 2013; #7738, dated November 21, 2013; and #7743, dated November 29, 2013, subject to regulatory approval, NSCC will provide its Members with a post-trade risk management tool, called DTCC Limit Monitoring, that would allow NSCC Members to monitor trading activity and would deliver to them notifications when pre-set trading limits are reached. On February 28, 2014, the Securities and Exchange Commission (“SEC”) approved the DTCC Limit Monitoring rule filing file no. SR-NSCC-2013-12. The rule will be effective on a date to be announced by important notice.

User Testing

On March 10, 2014, DTCC will open the DTCC Limit Monitoring PSE (participant test environment) to NSCC Members in order to facilitate user testing. A URL to the DTCC Limit Monitoring PSE will be available shortly on the DTCC Portal. NSCC Members can also access the PSE by following the below URL link:

<https://ptrmu.dtcc.com/ptrm/PTRM/mainmenu.do>

As a part of these tests, Members will be able to simulate input and output to and from DTCC Limit Monitoring. The following test types will be made available:

1. Inbound to DTCC: Start-of-Day Position Submission
2. Outbound from DTCC: Warning/Breach Systemic Message (Connectivity Test)
3. Outbound from DTCC: Warning/Breach Systemic Message (Alert Message Receipt)
4. Outbound from DTCC: End-of-Day MRO Reporting

All tests will be initiated by Members and conducted individually during regular business hours. NSCC Members are reminded that availability of testing will depend on each firm’s message-delivery specifications. User testing information, including test approach, file specifications, and contact information, can be found on the www.DTCCLearning.com web site within the DTCC Limit Monitoring center.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Onboarding Effort

NSCC Members are reminded that all pertinent facets of the onboarding effort need to be completed prior to commencing user testing - - including setting-up a super-access coordinator (SAC), setting-up users, establishing connectivity (if applicable), and requesting MRO reports.

NSCC Members should keep in mind that some of these tasks may take several weeks to complete. Please ensure sufficient lead time to plan for the onboarding and the user-testing efforts.

Information about onboarding tasks can also be found on the www.DTCCLearning.com web site in the 'Learn about Onboarding' section.

DTCC Learning

DTCC has opened a learning section for DTCC Limit Monitoring at www.DTCCLearning.com, within the 'Clearance Learning Center'. The DTCC Limit Monitoring section contains the latest DTCC communications, learning materials, and onboarding requirements relating to DTCC Limit Monitoring.

Firm representatives should make sure first that they are registered for the Clearance Learning Center in order to access these materials. If not yet registered, follow the below steps:

1. Go to <https://dtcclearning.com/learning/clearance/>;
2. Click Register Now, located in the upper right hand corner of the page;
3. Fill out the required fields and click Register.

You will receive an email from DTCC approving your registration or requesting additional information within one business day.

Additional Information

NSCC Members are reminded that DTCC Limit Monitoring production output will not be available until the launch of DTCC Limit Monitoring.

For questions about this Important Notice, contact your DTCC relationship manager, Client Account Representative at 212-855-4270, or Pawel Pieczara at 212-855-5697 or at ppieczara@dtcc.com.

Pawel Pieczara
Product Management, Equities Clearance