

B #:	10533-19
Date:	January 31, 2019
To:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	<u>Tax Country:</u> Germany SIEMENS AG <u>CUSIP:</u> 826197501 <u>Payment Date:</u> 02/11/2019

NOT CA WEB ELIGIBLE

The Depository Trust Company has received from GlobeTax on the attached information regarding certain tax refunds on the above captioned dividend.

As directed in the notice, participants that have qualified beneficial holders that expect to benefit from this procedure should secure the required documentation. Any questions, please call GlobeTax at 212-747-9100.

Important Legal Information: The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential

SIEMENS AG has announced a cash dividend and Deutsche Bank acts as Depository for the Depository Receipt (“ADR”) program.

All ADR holders will receive the dividend net of the full German statutory withholding tax rate of 26.375% on ADR pay date. Qualifying holders will have the possibility to reclaim through the standard long form process as outlined in the Eligibility Matrix.

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DIVIDEND EVENT DETAILS	
COUNTRY OF ISSUANCE	GERMANY
ISSUE	SIEMENS AG
CUSIP#	826197501
UNDERLYING ISIN	DE0007236101
DEPOSITARY	DEUTSCHE BANK
ADR RECORD DATE	FEBRUARY 1, 2019
ORD PAY DATE	FEBRUARY 4, 2019
ADR PAY DATE	FEBRUARY 11, 2019
RATIO (ADR to ORD)	2 ADR : 1 ORD
ORD RATE	€ 3.80
STATUTORY WITHHOLDING RATE	26.375%
xBRL™	NOT AVAILABLE

AS OF NOVEMBER 2018, THE GERMAN TAX AUTHORITY HAS SHUT DOWN THE ELECTRONIC FILING PROCEDURE (QUICK REFUND PROCESS) FOR ADRs, AS WELL AS EDRs, IDR, AND GDRs. ALL ELIGIBLE CLAIMS MUST BE FILED THROUGH THE LONG FORM PROCESS. PLEASE NOTE, THERE WILL NOT BE A CA WEB WINDOW OPEN FOR THIS EVENT.

FEES & DEADLINES

FILING METHOD	PAYMENT METHOD	CUSTODIAL FEE	TAX RELIEF FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE (ESP)
LONG FORM	VIA CHECK OR ACH	UP TO €40.00	UP TO \$0.0188 PER ADR	\$25.00	OCTOBER 13, 2023; 8:00 P.M. EST

*****BECAUSE THE GERMAN TAX AUTHORITY IS NO LONGER ACCEPTING QUICK REFUND CLAIMS, ALL ELIGIBLE CLAIMS MUST BE FILED THROUGH THE LONG FORM PROCESS.*****

ELIGIBILITY MATRIX – LONG FORM

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS		DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
EXEMPT - 0%	26.375%	PENSION FUNDS RESIDENT IN:	UNITED STATES: PENSION AND RETIREMENT ACCOUNTS: 401(A); 408(K); 408(A); 408(P); 403(A); 403(B); 457(B)	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 6 — PENSION DECLARATION 5. EXHIBIT 8 — CREDIT ADVICE 6. ORIGINAL IRS FORM 6166 — TAX YEAR 2019 7. GERMAN TAX FORM <15% 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT (WITH POA) 5. YES – DTC PARTICIPANT 6. NO 7. YES – ORIGINAL SIGNATURE FROM AUTHORIZED BENEFICIARY
		CHARITIES / FOUNDATIONS RESIDENT IN:	UNITED STATES: 501(c)(3)	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. IRS TAX DETERMINATION LETTER 6. ORIGINAL IRS FORM 6166 — TAX YEAR 2019 7. GERMAN TAX FORM <15% 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. NO 6. NO 7. YES – ORIGINAL SIGNATURE FROM AUTHORIZED BENEFICIARY
FAVORABLE – 5%	21.375%	CERTAIN CORPORATIONS (APPENDIX 2)	CHINA, COSTA RICA, CYPRUS, FINLAND, IRELAND, ISRAEL, JAPAN, LUXEMBOURG, THE NETHERLANDS, PHILIPPINES, SPAIN, TURKMENISTAN, URUGUAY	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. GERMAN TAX FORM 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. YES – CERTIFIED BY LOCAL TAX AUTHORITY AND AUTHORIZED BENEFICIARY

ELIGIBILITY MATRIX – LONG FORM

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS		DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
FAVORABLE - 10%	16.375%	PENSION FUNDS RESIDENT IN:	THE NETHERLANDS	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. DUTCH PENSION CERTIFICATE 6. GERMAN TAX FORM <15% 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. YES – ORIGINAL FROM LOCAL TAX AUTHORITY 6. YES – CERTIFIED BY LOCAL TAX AUTHORITY AND AUTHORIZED BENEFICIARY
		ALL ENTITIES RESIDENT IN:	ARMENIA, BOLIVIA, CHINA, GEORGIA, INDIA, ISRAEL, MONGOLIA, SYRIA, TAIWAN, UKRAINE, UNITED ARAB EMIRATES	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. GERMAN TAX FORM <15% 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. YES – CERTIFIED BY LOCAL TAX AUTHORITY AND AUTHORIZED BENEFICIARY
		PENSION FUNDS RESIDENT IN:	UNITED KINGDOM	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. HM REVENUE & CUSTOMS PENSION CERTIFICATION 6. HM REVENUE & CUSTOMS CERTIFICATE OF RESIDENCY 7. GERMAN TAX FORM <15% 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. YES – ORIGINAL FROM LOCAL TAX AUTHORITY 6. YES – ORIGINAL FROM LOCAL TAX AUTHORITY 7. YES – CERTIFIED BY LOCAL TAX AUTHORITY AND AUTHORIZED BENEFICIARY
FAVORABLE - 15%	11.375%	NATURAL PERSONS (INDIVIDUALS), LEGAL PERSONS / SUPRANATIONAL ORGANIZATIONS (CORPORATIONS), PENSION FUNDS RESIDENT IN :	CERTAIN TREATY COUNTRIES (APPENDIX 1)	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. GERMAN TAX FORM 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. YES – CERTIFIED BY LOCAL TAX AUTHORITY AND AUTHORIZED BENEFICIARY

ELIGIBILITY MATRIX – LONG FORM

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS		DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
		TAX-TRANSPARENT ENTITIES	CERTAIN TREATY COUNTRIES (APPENDIX 1)	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 5 — ZUSATZERKLÄRUNG 5. EXHIBIT 8 — CREDIT ADVICE 6. GERMAN TAX FORM 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT (WITH POA) 5. YES – DTC PARTICIPANT 6. YES – CERTIFIED BY LOCAL TAX AUTHORITY AND AUTHORIZED BENEFICIARY
FAVORABLE - 15%	11.375%	NATURAL PERSONS (INDIVIDUALS), LEGAL PERSONS / SUPRANATIONAL ORGANIZATIONS (CORPORATIONS)	UNITED STATES	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. ORIGINAL IRS FORM 6166 — TAX YEAR 2019 6. GERMAN TAX FORM 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. NO – 6166 MUST BE ORIGINAL 6. YES – ORIGINAL SIGNATURE FROM AUTHORIZED BENEFICIARY
		ASSOCIATIONS WITHOUT INDEPENDENT LEGAL EXISTENCE	UNITED STATES	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 5 — ZUSATZERKLÄRUNG USA 5. EXHIBIT 8 — CREDIT ADVICE 6. ORIGINAL IRS FORM 6166 — TAX YEAR 2019 7. GERMAN TAX FORM 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT (WITH POA) 5. YES – DTC PARTICIPANT 6. NO – 6166 MUST BE ORIGINAL 7. YES – ORIGINAL SIGNATURE FROM AUTHORIZED BENEFICIARY
		INVESTMENT FUNDS	UNITED STATES	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 5 — ZUSATZERKLÄRUNG USA 5. EXHIBIT 8 — CREDIT ADVICE 6. ORIGINAL IRS FORM 6166 — TAX YEAR 2019 7. GERMAN TAX FORM 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT (WITH POA) 5. YES – DTC PARTICIPANT 6. NO – 6166 MUST BE ORIGINAL 7. YES – ORIGINAL SIGNATURE FROM AUTHORIZED BENEFICIARY

ELIGIBILITY MATRIX – LONG FORM

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS		DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
FAVORABLE - 20%	6.375%	ALL ENTITIES RESIDENT IN :	IRAN, THAILAND, TRINIDAD & TOBAGO, ZIMBABWE	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. GERMAN TAX FORM 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. YES – CERTIFIED BY LOCAL TAX AUTHORITY AND AUTHORIZED BENEFICIARY
FAVORABLE - 25%	1.375%	ALL ENTITIES RESIDENT IN :	GREECE	<ol style="list-style-type: none"> 1. EXHIBIT 1 — COVER LETTER 2. EXHIBIT 2 — BENEFICIARY AUTHORIZATION 3. EXHIBIT 3 — PARTICIPANT AUTHORIZATION 4. EXHIBIT 8 — CREDIT ADVICE 5. GERMAN TAX FORM 	<ol style="list-style-type: none"> 1. YES – DTC PARTICIPANT 2. YES – BENEFICIARY ONLY 3. YES – DTC PARTICIPANT 4. YES – DTC PARTICIPANT 5. YES – CERTIFIED BY LOCAL TAX AUTHORITY AND AUTHORIZED BENEFICIARY
UNFAVORABLE - 26.375%	0%	ALL ENTITIES RESIDENT IN :	NON-TREATY COUNTRIES	NO DOCS OR ESP SUBMISSION NEEDED	N/A

*Note: All documents listed in **BLUE FONT** are generated by GlobeTax's ESP website after submission of beneficial owner data.

FILING ANOMALIES

COUNTRY	DESCRIPTION
ALL	<p>U.S. RESIDENTS AND NON-U.S. RESIDENTS MAY FILE WITH DEUTSCHE BANK, THROUGH ITS AGENT GLOBETAX, FOR A LONG FORM REFUND IF THEIR RECLAIM EXCEEDS THE TOTAL OF THE CUSTODIAL FEE AND MINIMUM TAX RELIEF FEE, AND THEY SUBMIT THE REQUIRED DOCUMENTATION PRIOR TO THE EXPIRY OF THE RIGHT TO CLAIM. BASED ON THEIR COUNTRY, THAT RIGHT GENERALLY EXPIRES FOUR (4) YEARS FROM THE END OF THE YEAR IN WHICH THE DIVIDEND WAS PAID IN THE LOCAL MARKET.</p> <p>CLAIMS RECEIVED AFTER THE LONG FORM DEADLINE WILL BE FILED ON A GOOD FAITH BASIS AT THE DISCRETION OF GLOBETAX ON BEHALF OF DEUTSCHE BANK.</p> <p>NOTE: GERMAN RESIDENTS MAY NOT PARTICIPATE IN THE PROCESS DESCRIBED HEREIN.</p>
ALL	<p>PASS-THROUGH ENTITIES SUCH AS PARTNERSHIPS, TRUSTS, RICS, AND INVESTMENT FUNDS MAY NEED TO PROVIDE ADDITIONAL DOCUMENTATION IF REQUESTED BY THE BZSt. THE TOTAL REFUND ELIGIBILITY WILL BE CALCULATED BASED ON THE RESIDENCY PERCENTAGE OF THE ELIGIBLE INVESTORS THAT RESIDE IN THE ENTITY'S COUNTRY OF TAX RESIDENCE.</p>
ALL	<p>DUE TO THE NATURE OF THE ADR PROGRAM, THE DEPOSITARY IS UNABLE TO OFFER A RELIEF-AT SOURCE PROCESS AS OUTLINED IN THE 2018 GERMAN INVESTMENT TAX ACT. HOWEVER, THE DEPOSITARY AND CUSTODIAN ARE WORKING TO ESTABLISH A PROCESS IN THE FUTURE IN SUPPORT OF THE LAW.</p>
UNITED STATES	<p>INDIVIDUALS MAY NOT PROVIDE POST OFFICE BOXES OR "C/O" ADDRESSES ALONE AS THE BENEFICIAL OWNER ADDRESS.</p>
UNITED KINGDOM	<p>U.K. PENSION SCHEMES ARE NOW ENTITLED TO A 10% WITHHOLDING TAX RATE, AND 5% FOR SHAREHOLDINGS GREATER THAN 10%. CLAIMS FOR U.K. PENSION SCHEMES REQUIRE ADDITIONAL DOCUMENTATION ISSUED BY HM REVENUE & CUSTOMS WHICH EVIDENCES THEIR STATUS AS A PENSION FUND.</p>

TREATY RATE MATRIX (APPENDIX 1)

RECLAIM RATE	COUNTRY						
FAVORABLE 11.375%	ALBANIA	ALGERIA	ARGENTINA	AUSTRALIA	AUSTRIA	AZERBAIJAN	BANGLADESH
	BELARUS	BELGIUM	BOSNIA-HERZEGOVINA	BULGARIA	CANADA	COSTA RICA	CROATIA
	CYPRUS	CZECH REPUBLIC	DENMARK	ECUADOR	EGYPT	ESTONIA	FINLAND
	FRANCE	GHANA	HUNGARY	INDONESIA	IRELAND	ITALY	IVORY COAST
	JAMAICA	JAPAN	KAZAKHSTAN	KENYA	KOREA, REPUBLIC OF (S)	KOSOVO	KUWAIT
	KYRGYZSTAN	LATVIA	LIBERIA	LIECHTENSTEIN	LITHUANIA	LUXEMBOURG	LUXEMBOURG (REIT)
	MACEDONIA	MALAYSIA	MALTA	MAURITIUS	MEXICO	MOLDOVA	MONTENEGRO
	NAMIBIA	THE NETHERLANDS	NEW ZEALAND	NORWAY	PAKISTAN	PHILIPPINES	POLAND
	PORTUGAL	ROMANIA	RUSSIA	SERBIA	SINGAPORE	SLOVAK REPUBLIC	SLOVENIA
	SOUTH AFRICA	SPAIN	SRI LANKA	SWEDEN	SWITZERLAND	SWITZERLAND (REIT)	TAJIKISTAN
	TUNISIA	TURKEY	TURKMENISTAN	TAIWAN (REIT)	UNITED ARAB EMIRATES (REIT)	UNITED KINGDOM	UNITED KINGDOM (CHA)
	UNITED STATES OF AMERICA	URUGUAY	UZBEKISTAN	VENEZUELA	VIETNAM	ZAMBIA	

TREATY RATE MATRIX – LARGE SHAREHOLDERS (APPENDIX 2)

RECLAIM RATE	COUNTRY	
EXEMPT 26.375%	JAPAN (COR)	CORPORATIONS HOLDING DIRECTLY 25% OF THE VOTING SHARES FOR A PERIOD OF 18 MONTHS
FAVORABLE 21.375%	CHINA (COR)	CORPORATIONS HOLDING DIRECTLY AT LEAST 25% OF THE CAPITAL
	COSTA RICA (COR)	CORPORATIONS HOLDING DIRECTLY 20% OF THE CAPITAL
	CYPRUS (COR)	CORPORATIONS HOLDING DIRECTLY 10% OF THE CAPITAL
	FINLAND (COR)	CORPORATIONS, OTHER THAN GERMAN REAL ESTATE INVESTMENT TRUSTS, HOLDING DIRECTLY 10% OF THE CAPITAL
	IRELAND (COR)	CORPORATIONS, OTHER THAN REAL ESTATE INVESTMENT TRUSTS, HOLDING DIRECTLY 10% OF THE CAPITAL
	ISRAEL (COR)	CORPORATIONS HOLDING DIRECTLY 10% OF THE CAPITAL
	JAPAN (COR)	CORPORATIONS HOLDING DIRECTLY 10% OF THE VOTING SHARES FOR A PERIOD OF 6 MONTHS
	LUXEMBOURG (COR)	CORPORATIONS HOLDING DIRECTLY 10% OF THE CAPITAL
	THE NETHERLANDS (COR)	CORPORATIONS HOLDING DIRECTLY 10% OF THE CAPITAL
	PHILIPPINES (COR)	CORPORATIONS HOLDING DIRECTLY 70% OF THE CAPITAL
	SPAIN (COR)	CORPORATIONS, OTHER THAN REAL ESTATE INVESTMENT COMPANIES, HOLDING DIRECTLY 10% OF THE CAPITAL
	TURKMENISTAN (COR)	CORPORATIONS HOLDING DIRECTLY AT LEAST 25% OF THE CAPITAL
	URUGUAY (COR)	CORPORATIONS HOLDING DIRECTLY 10% OF THE CAPITAL
FAVORABLE 19.375%	ARMENIA (COR)	CORPORATIONS HOLDING DIRECTLY 25% OF THE CAPITAL
FAVORABLE 16.375%	THE NETHERLANDS (PEN)	PENSION FUNDS, RESIDENT IN THE NETHERLANDS (SUBJECT TO CONDITIONS AS SPECIFIED IN THE PROTOCOL TO THE TREATY)
	PHILIPPINES (COR)	CORPORATIONS HOLDING DIRECTLY 25% OF THE CAPITAL

DESCRIPTION OF VARIOUS DOCUMENTATION

DOCUMENT NAME	DESCRIPTION
EXHIBIT 1 – COVER LETTER	Lists details of each Beneficial Owner's claim. Must be printed on DTC Participant firm letterhead. Must indemnify DEUTSCHE BANK and its agent GlobeTax as the exhibit provided.
EXHIBIT 2 – BENEFICIARY AUTHORIZATION	1) Allows DEUTSCHE BANK, through its agent GlobeTax, to submit the application on behalf of the Beneficial Owner and to receive the reimbursement amounts. 2) Makes necessary declarations of eligibility.
EXHIBIT 3 – PARTICIPANT AUTHORIZATION LETTER	This certifies the depository to perform reclaim services on behalf of the participant.
IRS FORM 6166	https://www.irs.gov/individuals/international-taxpayers/form-6166-certification-of-u-s-tax-residency
EXHIBIT 5 – ZUSATZERKLÄRUNG NON-USA/ ZUSATZERKLÄRUNG USA	Required of all tax transparent entities. This form must be completed by a representative of the entity and use data from the fiscal year <u>prior</u> to the dividend, if U.S., or from the fiscal year <u>of</u> the dividend, if non-U.S.
EXHIBIT 6 – PENSION DECLARATION	For U.S. Pensions & Retirement Accounts only. Certifies that the Beneficial Owner is a U.S. Pension Fund under the meaning of Article 10, paragraph (3) subparagraph (b) of the Double Taxation Treaty between Germany and the United States.
EXHIBIT 8 – CREDIT ADVICE	Provides a breakdown of the share position as well as relevant beneficial owner information.
GERMAN TAX FORM	This form must be completed and (for non-U.S. beneficiaries) certified by the local tax authority.
GERMAN TAX FORM <15%	This form must be completed and NON-U.S. beneficiaries must have the document certified by their local tax authority. Claimants must meet the updated guidelines established by the GTA under Article 50j. The declaration can be signed by the beneficiary or an authorized representative.
IRS TAX DETERMINATION LETTER	For U.S. Charities –Issued by the Internal Revenue Service, stating within the letter, the name of the Beneficial Owner and confirmation that the entity is a 501(c)(3).

CONTACT DETAILS

PRIMARY CONTACT	BONNIE LI
DOMESTIC PHONE (U.S.)	1-800-876-0959
DOMESTIC FAX (U.S.)	1-866-888-1120
INTERNATIONAL PHONE	1-212-747-9100
INTERNATIONAL FAX	1-212-747-0029
GROUP EMAIL	GERMANYESP@GLOBETAX.COM
COMPANY	GLOBETAX SERVICES INC.
STREET ADDRESS	ONE NEW YORK PLAZA, 34 TH FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	KEVIN HUGHES EILEEN CHAN



Deutsche Bank offers ESP powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to Deutsche Bank and creates applicable documentation on the Participant's behalf. Submit the data online through the web site below, print out the document on letterhead, sign, and mail to Deutsche Bank / GlobeTax.

These claims should be submitted through the following web site. (Requires a one-time registration)

<https://ESP.GlobeTax.com>

Please contact support@globetax.com at 212-747-9100 if you have any questions about this process.

FREQUENTLY ASKED QUESTIONS (FAQs)

LONG FORM QUESTIONS

<p>Do I need to physically send any documents to DEUTSCHE BANK / GlobeTax?</p>	<p>Yes, please submit all documents, outlined by the long form eligibility matrix, at the time the claim is made. Only complete reclaims can be filed to the German Tax Authority. Incomplete reclaims will be rejected and returned to the participant.</p>
<p>Are Form 6166s with IRS code ruling 81-100 accepted?</p>	<p>Yes, however, the beneficiary is only eligible for the exempt rate if a tax determination letter that verifies the beneficiary is a 401(a), and a pension declaration letter are submitted.</p>
<p>Will I be paid through DTC for claims submitted through the long form process?</p>	<p>No, you will be paid by check or ACH for any claim submitted through the long form process.</p>
<p>Does the long form process have a minimum position requirement per beneficial owner?</p>	<p>Yes, long form reclaims must be able to cover the Euro voucher cost in addition to a \$25.00 minimum tax relief fee. We encourage the reclaim to be 100.00 EUR or more to cover the fees and be advantageous to the beneficiary.</p>
<p>What is the statute of limitations for filing German reclaims?</p>	<p>It is end of year, 4 years from ordinary pay date. All claims received after October 31st of the expiry year will be filed on a good faith basis, however, the custodian cannot guarantee processing to the German Tax Authority for any claims received after their deadline. Claims left unprocessed by the custodian will be rejected and returned to the participant.</p>
<p>Will DEUTSCHE BANK / GlobeTax accept claims filed directly to them by beneficial owners?</p>	<p>No. DEUTSCHE BANK only accepts claims filed by the DTC participant who was holding securities through DTC and only to the extent that DTC has reported these holdings to us as valid record date holdings. Beneficial owners are required to file their claims through the custody chain to the DTC participant of record. All claims not received directly from the DTC participant will be returned to the beneficial owner. The ONLY exception to this requirement are registered shareholders where GlobeTax has permission to process the registered shareholder file and the beneficiary can provide the required documentation.</p>
<p>Is this long form process free of charge?</p>	<p>No. This tax reclaim assistance service is wholly voluntary, discretionary, and outside the terms and conditions of any applicable deposit agreement. Fees of up to \$0.0188 per depository receipt, with a minimum of \$25.00, will be charged for this assistance service for standard long form reclaims. Reclaims received post deadline cannot be assured and may be subject to a per beneficiary fee as well as other charges, fees or expenses payable by or due to DEUTSCHE BANK or its agents, including the custodian or tax authorities. In addition, charges may apply to any long form claims rejected or not accepted by the custodian. Fees paid to DEUTSCHE BANK may be shared with its agents and affiliates.</p>

<p>Am I required to file through ESP?</p>	<p>No, if you cannot submit client data through ESP, you can still use ESP to download relevant documents in support of your traditional reclaim. However, a fee may be assessed in the future should you file outside of ESP.</p>
<p>Do all long form claims require a voucher?</p>	<p>Yes. Due to a change in regulations by the German Federal Central Tax Office (“BZSt”), all reclaim filings on dividends paid after January 1, 2012 require a tax voucher certified by the last domestic paying agent. DEUTSCHE BANK will secure these certified tax vouchers on behalf of and in support of claims filed through DEUTSCHE BANK. The fees for securing the certified German tax vouchers for long form reclaims will be deducted as a separate Custodial Fee from the USD equivalent of the payment, based on the FX rate at the time of payment.</p>
<p>What are the updated filing procedures for entities looking to reclaim at a tax treaty rate of lower than 15%?</p>	<p>The new ruling under Article 50j is effective for all dividends paying after January 1, 2017. The claimant should not hold more than 10% of the nominal capital from where the dividend has been received. The claimant should hold the shares for one continuous economic year as of the dividend record date. However, if the claimant has not held the shares for one continuous year, they should meet the following criteria to be eligible to file a tax reclaim: the claimant must have held the shares for a consecutive 45 days within a 90 day period around the dividend ex-date (45 days prior to ex-date and 45 days after ex-date). During the minimum holding period, the claimant must bear at least 70% of the minimum market price risk compared to the market value at acquisition of the shares. The claimant must not be obligated to transfer, compensate, or forward any of the capital gains to another party.</p>

FORMS AND ATTACHMENTS

**Double click on respective icon to view attachment.*

EXHIBIT 1 – COVER LETTER <i>**For Non-ESP users ONLY</i>	EXCEL BREAKDOWN <i>**For Non-ESP users ONLY</i>	EXHIBIT 2, 3, 5, 6, 8 <i>**For Non-ESP users ONLY</i>
 DB EXHIBIT 1 Cover Letter.doc	 Microsoft Excel Worksheet	 ALL EXHIBITS.pdf
GERMAN TAX FORM <i>**For Non-ESP users ONLY</i>	GERMAN TAX FORM <15% <i>**United Kingdom Pension Fund – held shares less than a consecutive year***</i>	GERMAN TAX FORM <15% <i>**United Kingdom Pension Fund – held shares for a consecutive year***</i>
 Tax Form - Annotated.pdf	 GREAT BRITAIN - LESS THAN A YEAR H	 GREAT BRITAIN - YEAR LONG HOLDER
GERMAN TAX FORM <15% <i>**The Netherlands Pension Fund – held shares less than a consecutive year***</i>	GERMAN TAX FORM <15% <i>**The Netherlands Pension Fund – held shares for a consecutive year***</i>	GERMAN TAX FORM <15% <i>**United States 501(c)(3) – held shares less than a consecutive year***</i>
 NETHERLAND - LESS THAN A YEAR HOLDE	 NETHERLAND - YEAR LONG HOLDER	 USA -CHARITY- LESS THAN A YEAR H

<p>GERMAN TAX FORM <15% <i>**United States 501(c)(3) – held shares for a consecutive year***</i></p>	<p>GERMAN TAX FORM <15% <i>**United States Pension Fund– held shares less than a consecutive year***</i></p>	<p>GERMAN TAX FORM <15% <i>**United States Pension Fund– held shares for a consecutive year***</i></p>
<p align="center">  USA -CHARITY - YEAR LONG HOLDER </p>	<p align="center">  USA -PENSION- LESS THAN A YEAR H </p>	<p align="center">  USA -PENSION- YEAR LONG HOLDER </p>
<p align="center"> For claimants of the following countries, please contact GermanyESP@globetax.com for the forms: ARMENIA, BOLIVIA, CHINA, GEORGIA, INDIA, MONGOLIA, SYRIA, TAIWAN, UKRAINE, UNITED ARAB EMIRATES </p>		