

Important Notice The Depository Trust Company

B #:	20014-24					
Date:	May 21, 2024					
To:	All Participants					
Category:	Tax Relief, Distributions					
From:	International Services					
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers					
Subject:	Tax Relief Country: Belgium Security: Euronav NV CUSIP: B38564108 Record Date: 05/23/2024 Payable Date: 05/31/2024 Relief at Source CA Web Deadline: 05/24/2024 8:00 PM. E T Quick Refund CA Web Deadline: 06/04/2024 8:00 PM. ET Cash Share Premium					

One Day Election Window

Participants can use DTC's Corporate Actions Web (CA Web) service to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo respectively before certifying their instructions over CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TaxInfo over the CA Web.

Questions regarding this Important Notice may be directed to Globe tax 212-747-9100.

Important Legal Information: The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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EURONAV NV has announced a share premium of **\$0.81** per share to shareholders of record on **May 23, 2024**.

Participants can use DTC's Corporate Actions Web ("CA Web") instructions tab to certify all or a portion of their position entitled to the applicable withholding tax rate. Use of these instruction methods will permit entitlement amounts to be paid through DTC.

On pay date, all holders will have the opportunity to receive their full treaty benefits as outlined in the "Eligibility Matrix". All uncertified holders will receive this share premium net of the full Belgian statutory withholding tax of 30% with the possibility to reclaim.

IMPORTANT NOTES:

- Relief At-Source claims must be submitted with complete scanned documents received to GlobeTax via e-mail no later than 8:00 PM on Friday, May 24, 2024, to be accepted. Original documents are also required and are to be mailed to GlobeTax as soon as possible.
- Transparent entities are not accepted; only the underlying holder of a transparent entity may submit the claim with the condition that the underlying holder should be a non-transparent entity or a natural person. Please refer to the eligibility matrices and "Description of Various Documentation" for more details.

SHARE PREMIUM EVENT MATRIX							
ISSUE	CUSIP#	UNDERLYING ISIN	DR RECORD DATE	ORD PAY DATE	DR PAY DATE	RATIO (DR to ORD)	ORD RATE
EURONAV NV	B38564108	BE0003816338	MAY 23, 2024	MAY 31,2024	MAY 31,2024	1:1	0.81 USD

FEES & DEADLINES							
FILING METHOD	ВАТСН	PAYMENT METHOD	SHARE MINIMUM (DRs)	CUSTODIAL FEE	DSC FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE (ESP)
RELIEF AT SOURCE	PAYMENT ON PAY DATE	DTC	N/A	N/A	UP TO \$0.005 PER SHARE	\$0.00	MAY 24, 2024 8:00 P.M. EST
QUICK REFUND	ONGOING THROUGH DEADLINE	DTC	N/A	N/A	UP TO \$0.005 PER SHARE	\$0.00	JUNE 4, 2024 8:00 P.M. EST
LONG FORM	ONGOING	CHECK OR ACH	N/A	N/A	UP TO \$0.005 PER SHARE	\$25.00	OCTOBER 31, 2028

INDEMNIFICATION

I / We certify that to the best of my knowledge the individual beneficial owners are eligible for the preferential rates as stated herein and I declare that I have performed all the necessary due diligence to satisfy myself as to the accuracy of the information submitted to me by these beneficial owners.

In consideration of the assistance of GlobeTax and the Issuer in processing such claims, the Participant expressly agrees that neither GlobeTax nor the Issuer nor any of their agents or affiliates shall have any liability for, and shall indemnify, defend and hold the Issuer and its respective agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith. The Participant further agree that their obligations hereunder shall be free from all defenses.

ELIGIBILITY MATRIX

Note: All information related to eligibility and documentation requirements can be found on the <u>ESP</u> site by visiting the relevant event and viewing the Eligibility Matrix. If you need access to ESP, please complete the <u>New User Registration</u> form, and our team of market experts would be pleased to help you get set up.

For each Country's general Eligibility Matrix, please see ESP's Reference Guide.

NOTE ON QUALIFYING NON-U.S. PENSIONS

According to Belgian Statutory law, all foreign pension funds are exempt as long as certain conditions are met. The Exempt 0% rate applies on dividends paid to pension funds if they comply with the following cumulative conditions:

- They must hold shares for an uninterrupted period of 60 days;
- They are non-resident,
- They are the Beneficial Owners of the income,
- They are tax exempt,
- They must have legal personality of which the only purpose is managing and investing funds for the purpose of paying pensions AND with a non-profit purpose in activities
- They must not be under a contractual arrangement to pay the income to another entity.

ESP



Computershare offers ESP powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to GlobeTax and creates applicable documentation on the Participants' behalf.

Submit the data online through the web site below, print out the documents on letterhead, sign them, and mail them to GlobeTax, along with the necessary required documents.

These claims should be submitted through the following website. https://ESP.GlobeTax.com

Please contact us via the <u>ESP Service Desk</u> at 212-747-9100 if you have any questions about this process.

CONTACT DETAILS			
INTERNATIONAL PHONE	1-212-747-9100		
INTERNATIONAL FAX	1-212-747-0029		
GROUP EMAIL	BELGIUMESP@GLOBETAX.COM		
COMPANY	GLOBETAX SERVICES INC.		
STREET ADDRESS	ONE NEW YORK PLAZA, 34TH FLOOR		
CITY/STATE/ZIP	NEW YORK, NY 10004		

FREQUENTLY ASKED QUESTIONS (FAQs)						
RELIEF AT SOURCE / QUICK REFUND QUESTIONS						
DOES THE RELIEF AT SOURCE AND QUICK REFUND PROCESS HAVE A MINIMUM POSITION PER BENEFICIAL OWNER REQUIREMENT?	NO.					
WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE RELIEF AT SOURCE AND QUICK REFUND PROCESSES?	YES.					
WHAT HAPPENS IF THE PARTICIPANT MAKES EXEMPT ELECTIONS THROUGH DTC BUT FAILS TO SUBMIT ALL REQUIRED DOCUMENTATION TO GLOBETAX?	ALL UNSUPPORTED SHARES WILL BE MOVED TO THE 30% UNFAVORABLE RATE. YOU WILL STILL BE ELIGIBLE TO CLAIM EXEMPTION THROUGH THE LONG FORM PROCESS.					
AM I REQUIRED TO FILE THROUGH ESP?	NO , YOU MAY SUBMIT A TRADITIONAL CLAIM THROUGH STANDARD MAIL IF YOU CANNOT SUBMIT CLIENT DATA THROUGH ESP.					
LONG FORM QUESTIONS						
WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE LONG FORM PROCESS?	NO, YOU WILL BE PAID BY CHECK OR ACH.					
DOES THE LONG FORM PROCESS HAVE A MINIMUM POSITION PER BENEFICIAL OWNER REQUIREMENT?	YES, LONG FORM CLAIMS MUST RECLAIM AT LEAST \$25.00.					
IS THIS LONG FORM PROCESS FREE OF CHARGE?	NO. THIS TAX RECLAIM ASSISTANCE SERVICE IS WHOLLY VOLUNTARY AND DISCRETIONARY AND OUTSIDE THE TERMS AND CONDITIONS OF ANY APPLICABLE DEPOSIT AGREEMENT. FEES WILL BE CHARGED FOR THIS ASSISTANCE SERVICE OF UP TO \$0.005 PER SHARE FOR STANDARD LONG FORM RECLAIMS WITH A MINIMUM OF \$25.00. RECLAIMS RECEIVED POST DEADLINE CANNOT BE ASSURED AND MAY BE SUBJECT TO A PER BENEFICIARY FEE AS WELL AS OTHER CHARGES, FEES OR EXPENSES PAYABLE BY OR DUE TO GLOBETAX OR ITS AGENTS, INCLUDING THE CUSTODIAN OR TAX AUTHORITIES. IN ADDITION, CHARGES MAY APPLY TO ANY LONG FORM CLAIMS REJECTED OR NOT ACCEPTED BY THE CUSTODIAN. FEES PAID TO GLOBETAX MAY BE SHARED WITH ITS AGENTS.					
GENERAL QUESTIONS						
ARE THERE ANY ADDITIONAL ELIGIBILITY REQUIREMENTS I SHOULD KNOW ABOUT?	YES. IF THE BENEFICIAL OWNER IS ENGAGED IN A TRADE OR BUSINESS IN BELGIUM THROUGH A PERMANENT ESTABLISHMENT IN BELGIUM, THEY ARE INELIGIBLE TO CLAIM THROUGH THIS PROCESS.					
DO I NEED TO PHYSICALLY SEND ANY DOCUMENTS TO GLOBETAX?	YES. ALONG WITH THE ELECTRONIC SUBMISSION, GLOBETAX REQUIRES ALL SUPPORTING DOCUMENTATION IN HARDCOPY FORM.					
CAN I SIGN THE AUTHORIZATION LETTER ON BEHALF OF MY CLIENTS?	YES. HOWEVER, IN ADDITION TO THE AUTHORIZATION LETTER, YOU MUST PROVIDE A POWER OF ATTORNEY FROM THE BENEFICIAL OWNER GIVING YOU AUTHORIZATION TO SIGN ON THEIR BEHALF.					
CAN I OBTAIN TREATY BENEFITS FOR A PENSION FUND THAT HELD SHARES LESS THAN 60 DAYS?	YES, PENSION FUNDS WHO HELD SHARES FOR LESS THAN 60 DAYS MAY FILE A STANDARD LONG FORM RECLAIM WITH ADDITIONAL DOCUMENTATION. PLEASE CONTACT GLOBETAX FOR FURTHER INFORMATION.ONLY SHARES THAT SATISFY THE 60 DAYS HOLDING PERIOD ARE ELIGIBLE FOR THE RELIEF AT SOURCE OR QUICK REFUND PROCESS.					

WARNING AND DISCLAIMER:

GlobeTax will not be responsible for the truth or accuracy of any submissions received by it and, by following the procedures set forth herein or otherwise submitting any information, all submitting holders of Euronav shares, and their agents, shall be agreeing to indemnify and hold harmless GlobeTax and its agents for any and all losses, liabilities, fees and (including reasonable fees and expenses of counsel) incurred by any of them in connection therewith or arising there from. GlobeTax and its agents will be relying upon the truth and accuracy of any and all submissions received by them in connection with the tax relief process and shall hold submitting holders of Euronav shares and their agents, liable and responsible for any losses incurred in connection therewith or arising there from. There is no guarantee that the applicable tax authorities or the applicable issuer will accept submissions for relief. Neither GlobeTax nor its agents shall be responsible or liable to any holders of Euronav shares in connection with any matters related to, arising from, or in connection with the tax relief process described herein.

All tax information contained in this Important Notice is based on a good faith compilation of information obtained and received from multiple sources. The information is subject to change. Actual deadlines frequently vary from the statutory deadlines because of local market conditions and advanced deadlines set by local agents. To mitigate risk it is strongly advised that DTC Participants file their claims as soon as possible as GlobeTax and/or their agents will not be liable for claims filed less than six months before the specified deadline. In the event that local market rules, whether implemented by a local agent or a Tax Authority, conflict with the information provided in the important notice, either prior to or after publication, the local market rules will prevail.