## I&RS Review Board

**ENHANCEMENT REQUEST FORM**

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<tr>
<th>Note: Do not complete gray shaded</th>
<th>Request Number: IPS00435</th>
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### Submission Date:
3/1/2013

### Name/Phone #/E-mail Address:
Carol Steele - carol_steele@ml.com

### Requesting Company Name(s):**
Merrill Lynch

### Type of Change:
- **New**
- Mod to Existing
- Legal Requirement
- Code List Add

### Priority:
- **Low** (can wait until next release)
- Medium (Sooner than next release)
- High (Immediate action)

### Application:
- ACATS/IPS
- Financial Activity Reporting (FAR)
- Access Platforms
- Fund Transfers (FTR)
- Asset Pricing (AAP)
- InForce Transactions (IFT)
- Applications/Sub Pay (APP/SUB)
- Licensing & Appointments (LNA)
- Attachments (ATT)
- Positions and Valuations (POV)
- Commissions (COM)
- Replacements (RPL)

**Date Reviewed by Board:** March 5, 2013  **Decision Date:** March 5, 2013

1) **Overall Scope of the Enhancement (should include the Business Reason for the change):** Addition of a date field to the contract events record. As a distributor when the event is premium and the frequency is defined (Monthly, quarterly, etc.) we would like the actual date of the next event so we can proactively notify the Financial Advisor their client has a premium due to reduce occurrences of policy lapses.
2) **Recommended Record Layout Changes:**
   
   Add a new date field to the 1307 Contract Event Record on POV

3) **Business Scenario – (Used to determine Best Practices)**
   
   - For contracts with regular premium payments required (life)
   - For contracts with systematic withdrawal programs

4) **Standard Usage – (Should include specific field/code usage)**
   
   Add a new field name “Next Event Date” to the 1307 record on POV following Gross/Net Indicator used to indicate the next time the event is scheduled to occur

   **Submitter Comment: Are there any other feeds that should be updated?**

   **Status Update:**

   Merrill Lynch requested the addition of a date field to the contract events record in POV. As a distributor when the event is premium and the frequency is defined (Monthly, quarterly, etc.) we would like the actual date of the next event so we can proactively notify the Financial Advisor their client has a premium due to reduce occurrences of policy lapses.

   After discussion it was decided to add a new field – “Next Event Date” to the 13/07 Contract Events Record. Please note this record is optional. The “Next Event Date” will be inserted 5 times under each Gross Net Indicator #1-5. Proper standard usage and definition will be provided.

   **Approved for the September 2013 release**

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**Revision History**

<table>
<thead>
<tr>
<th>Date</th>
<th>By</th>
<th>Version</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>March 1, 2013</td>
<td>Jon Volpe</td>
<td>0.1</td>
<td>Added Enhanc# and review date</td>
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<tr>
<td>March 11, 2013</td>
<td>Jon Volpe</td>
<td>1.0</td>
<td>Updated Status</td>
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