DTCC I&RS Pension Working Group
Tuesday, January 31, 2012
2:00 pm – 3:00 pm EST
Conference Call

Attendees:

Eli Martinez                  VALIC
Trinity Grall                CFG
Lyn Berkebile                One America
Craig Gurien                 DTCC
Tufan Zengil                 Edward Jones
Paulette Johnson             VALIC
Ron Smith                    Transamerica
Lisa kishko                  AXA
Sue Pettit                   Edward Jones
David Furman                 Lincoln Financial
Matt Myers                   Nationwide
Rob Soell                    National Life
Natalie Wood                 DTCC
Fran Forslund                Transamerica
Dean Kenworthy               Met Life
Jeff MacLaren                Hartford
Chin Kim                     Pacific Life
Sandy Patidar                CFG
Marty Cotton                 HD Vest
Joanne Ruhl                  AXA
Gary Carmichael             Nationwide
Debbie Eversole              One America
Bo Pinkley                   CFG
Jim Miller                   NPH
Ana de la Rosa               AXA
Briana Moskovic              DTCC
Frank Norton                 Pacific Life
Richard Horgan               VALIC
Chani Lu                     Symetra
Steve Broglie                AXA
Joyce Bilski                 VALIC
Pam Scherch                  AXA
This was the first in a series of meetings to address the Department of Labor’s new fee disclosure regulation and to determine what information distributors need to receive in order to comply.

Edward Jones described the new regulation and how it impacts them.

It was determined as of now there are 3 data elements needed in the Positions and Valuations records required for distributors:

- A flag to signify if the contract is ERISA or Non-ERISA (Non-ERISA plans are not part of this new regulation)
- Plan Sponsor information - A new party role code would need to be added
- Group Plan Number – this is already on the 13/01 record

It was also determined that this information would be needed at the participant level as well as the group plan level.

It was agreed that any changes DTCC would implement would not be in production until September 2012.

One carrier mentioned they are not currently passing plan sponsor information but will send a spreadsheet with the information in the future.

More distributor input is needed to determine if there are more data elements that need to be added.

**Next Steps:**

DTCC will reach out to distributors for more input and participation.

Discuss different scenarios and how information will flow from carriers to distributors.

Apply standard usage to the new data elements.