

IMPORTANT NOTICE

Fixed Income Clearing Corporation



#: GOV063.08
Date: May 14, 2008
To: Government Securities Division Participants
Subject: New Sponsored Members

FICC is pleased to announce that effective May 15, 2008 the following firms will be added as Sponsored Members of the Government Securities Division:

Laudus Mondrian Institutional Emerging Markets Fund
Laudus Mondrian Institutional International Equity Fund

State Street Bank & Trust Company is the Sponsoring Member for these firms. Please note that only the designated Sponsoring Member is authorized to submit transactions against its Sponsored Members.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager.