

Cancelled

09/27/16

TO: FIXED INCOME TRANSACTION PARTICIPANTS

ATTENTION: P & S MANAGERS, CASHIERS

SUBJECT: CONROE TEX WTR & SWR

Participants are advised that NSCC, through its agent, has received notification from the Underwriter that the following CUSIPs on the above named issue, originally scheduled for S/D 09/29/16 have been **CANCELLED**.

208435SU2

208435SV0

208435SW8

208435SX6

208435SY4

208435SZ1

208435TA5

208435TB3

208435TC1

208435TD9

208435TE7

208435TF4

208435TG2

208435TH0

208435TJ6

208435TK3

208435TL1

208435TM9

208435TN7

208435TP2

As a result, CMU RTTM matched trades were designated as COMPARISON ONLY for NSCC settlement and removed from CMU RTTM.

COMPARISON ONLY for NSCC settlement means the trades will not appear on the NSCC Consolidated Trade Summary and they will not settle in NSCC's CNS or Balance Order systems. These trades will not be passed to NSCC's Obligation Warehouse system. All settlement must be handled directly with your respective counterparties.

The specific trade details can be viewed tomorrow morning on the “REPRICED TRADES” report in CMU RTTM Web Report Center.

The lead Underwriter should be contacted for any updates on the issue status.

Questions regarding MSRB trade reporting should be directed to MSRB at (202) 838-1330.

Questions regarding this notice should be addressed to DTCC CNS Operations at 888-382-2721, option2, option2