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HBCN:

Introduction

Overview

The Honest Broker Continuous Net Settlement (HBCN) function allows you to process Deliver Order (DO) liquidation transactions to the NSCC's Continuous Net Settlement (CNS) account.

When to Use

Use the HBCN function to process DO liquidation transactions to NSCC's CNS account.

The HBCN function is available on business days from 6:00 a.m. to 11:00 a.m. eastern time.

Associated Products

HBCN is used in association with the Continuous Net Settlement Processing product.

List of Procedures:

Initiating a DO Liquidation Data Collection to CNS

Use the following procedure to initiate the delivery of securities from a designated Honest Broker (HBK) account to the NSCC CNS account.

- 1 Type HBCN on the Enter Function screen and press ENTER.

Result- The Pledgor DO Liquidation Data Collect For CNS screen appears.

- 2 Type the applicable values in the following fields for up to a maximum of five separate transactions and press ENTER.

- **Pledgor**
For Group Users only.
- **Qty**
- **CUSIP**
- **Reas**
- **Comment lines**
Optional.

Result- The Participant and CUSIP descriptions appear for each transaction, along with any applicable warning messages.

- 3 Press PF1/13.

Result- The screen clears, and an Honest BKR Pledgor Liquidation Ticket (Signon Copy) prints on your designated PTS printer.

List of Screens:

Pledgor DO Liquidation Data Collect for CNS Screen

The Pledgor DO Liquidation Data Collect for CNS screen allows you to enter the collection information for processing DO liquidation transactions to the CNS account.

Sample Screen

```

X$29/HBCN      (HBK) *PLEDGOR* DO LIQUIDATION DATA COLLECT FOR CNS      MM/DD/YY
00002199-99                                         HH:MM:SS
HB-ACCT(DELV): 5850      AUSTINHB      PLEDGOR: 2199      D/N FTS #4
1) RECV-PT: 888      NSCC      QTY: 50      NET-$-AMT: 0 (FREE)
CUSIP: f9###g142      REAS: 45      Testing_____
TOTAL FINA80503      +      _____

2) RECV-PT: 888      NSCC      QTY: 80      NET-$-AMT: 0 (FREE)
CUSIP: 03###2865      REAS: 25      Testing_____
$TEST EQUITY ED+      _____

3) RECV-PT: 888      NSCC      QTY:      NET-$-AMT: 0 (FREE)
CUSIP:      REAS:      _____

4) RECV-PT: 888      NSCC      QTY:      NET-$-AMT: 0 (FREE)
CUSIP:      REAS:      _____

5) RECV-PT: 888      NSCC      QTY:      NET-$-AMT: 0 (FREE)
CUSIP:      REAS:      _____
  
```

Field Descriptions

This field	Allows you to
HB-Acct (Delv)	View your HBK account number and name.
Pledgor	View your Participant number and name. <i>For Group Users only</i> -Enter your Participant number.
Recv-PT	View the Receiver's Participant number and name. <i>Note</i> -The fixed values for this field are 888 and NSCC.
Qty	Enter a maximum nine-digit maturity or principal dollar value to the nearest whole dollar for debt issues, or a maximum nine-digit security quantity for other issues.
Net-\$-Amt	View the automatically generated dollar amount. <i>Note</i> -The fixed value of this field is 0 (Free).
CUSIP	Enter a DTC-eligible CUSIP number.
Reas	Enter the code explaining the reason for the deliver transaction, a maximum of three digits. The code's description

This field	Allows you to
	prints on the Honest Broker Confirmation Ticket for each transaction. For a list of codes and descriptions, use the DORfunction.
Comments	Enter a maximum of 78 characters of information to transmit to the Receiver. <i>Optional.</i>

Messages

You may encounter the following messages when using the HBCN function. Messages are listed in alphabetical order, along with an explanation and suggested resolution for each.

Message Text	Possible Cause	Suggested Resolution
CHILLED	The Participant number entered was chilled by DTC.	Enter the correct Participant number or delete the item.
DO'S-TO-SIAC-MUST-BE-FREE	A non-zero amount was entered and the receiving Participant number is 0888.	Review the transaction and correct or delete the item.
DUP KEY EDIT PROCESSING NOT COMPLETED- INVALID DUP KEY IN COMMENTS FIELD	The above comment line cannot be duplicated since no data was entered.	Enter the appropriate information.
"HBLQ" FUNCTION UNAVAILABLE- QUIESCED-> PLEASE HIT PF8/PF20	The function is temporarily unavailable.	Press PF8/20 to change the function.
HONEST BKR ACCT DOES NOT EXIST-> CALL DTC REPRESENTATIVE	An Honest Broker account was not established for the Participant.	Contact Participant Services.
HONEST BROKER NOT FOUND	An Honest Broker account does not exist for the Pledgee and Pledgor numbers.	Enter a valid Pledgee and/or Pledgor number.
INV OR INVALID	Data was not entered in the appropriate fields or was entered in an incorrect format.	Enter the appropriate information in the specified format.
LAST "XX" SCREEN ACCEPTED BY PTS AT HH: MM: SS = = = > PRESS ENTER TO CONTINUE. NOTE: XX REPRESENTS HBLQ OR HBFR.	The system has completed screen recovery. The last items accepted now appear on the screen.	Press ENTER to return to the Enter Function Prompt screen to select the same or another function.
PAST CUTOFF FOR SDFS (FF) ITEMS =	A transaction for an SDFS item is past cutoff.	Hold the transaction for data entry on the next business day.
UNKNOWN	The Participant number entered is not known to DTC.	Enter the correct Participant number or delete the item.
SDFS ITEMS ARE QUIESCED	Self-explanatory.	Delete the item and hold the transaction until it is available.
THIS OPTION NOT ALLOWED FOR THE USER CLASS	Only M or N Users may use this option.	Press any key to return to the Honest Broker Deliver Order Menu.

Message Text	Possible Cause	Suggested Resolution
"XX" FUNCTION IS PAST CUTOFF TIME. NOTE: XX REPRESENTS HBLO OR HBFR.	The cutoff time for this function has been reached.	The function will be available the next business day. Press any key to return to the Honest Broker Deliver Order Menu.

HBDO:

Introduction

Overview

The Honest Broker DO (HBDO) function allows you to liquidate securities through the use of Deliver Order (DO)-like options. You can:

- Initiate the delivery of securities from a designated Honest Broker (HBK) account to any receiving DTC Participant account.
- View previously entered liquidation transactions and expanded details for each transaction.
- Browse liquidation transactions entered on the current business day and remove a transaction from the queue the same day it was entered.
- Enter all the Pledgees associated with a specific CUSIP number.
- View liquidation transactions that meet the following conditions:
 1. The Pledgor is listed in the Compliance Pledgor/Pledgee Security table. Compliance must be notified and the appropriate tables must be updated prior to performing this option.
 2. The CUSIP specified in the liquidation transaction is associated with the Pledgee and is listed in the Pledgor/Pledgee CUSIP table.
 3. The settlement date for the liquidation transaction is today.
- Deliver Free securities from your account to a designated HBK account and update the actual accounts immediately.

When to Use

Use HBDO to access DO options to liquidate a security.

HBDO is available on business days from 12:01 a.m. to 11:59 p.m. eastern time. Options 5 and 6 are available from 11:15 a.m. to 1:15 p.m. eastern time.

Associated Products

HBDO is used in association with the Collateral Loan Program product.

List of Procedures:

Adding a Pledgee-CUSIP Combination

Use the following procedure to enter into a table all the Pledgees associated with a specific security, by CUSIP number.

- 1 Type HBDO on the Enter Function screen and press ENTER.

Result- The Honest Broker DO Menu appears.

- 2 Type 4 in the **Enter Option Here** field and press ENTER.

Result- The Pledgee-CUSIP Assignment List appears.

- 3 Type your Participant number in the **Pledgor** field and A in the **Option field**.

- 4 Type the CUSIP number in the **CUSIP Num** field and the Pledgee's Participant number in the **Pledgee** field.

Note- You can add up to 14 entries at a time.

- 5 Press ENTER.

Result- The input is validated and the Pledgee and CUSIP descriptions appear.

- 6 Press PF1/13.

Result- The screen is refreshed, allowing you to add more Pledgee-CUSIP combinations if desired.

Canceling a DO Liquidation Transaction

Use the following procedure to cancel a pending DO liquidation transaction the same day it was entered.

- 1 Type HBDO on the Enter Function screen and press ENTER.

Result- The Honest Broker DO Menu appears.

- 2 Type 3 in the **Enter Option Here** field and press ENTER.

Result- The Pledgor DO Liquidation Cancel screen appears.

- 3 *Optional.* To begin the display with a specific Participant, type a Participant number in the **Starting Pt** field and press ENTER.

Result- Transactions involving the specified Participant are displayed at the top of the list.

- 4 Type C in the **Canc** field and a reason for the cancellation in the **Cancel Reason** field (up to 26 characters), then press ENTER.

Result- The input is validated.

- 5 Press PF1/13.

Result- The screen clears, and an HBK Pledgor Cancel Liquidation Ticket (PLGR-Copy) prints on your designated PTS printer.

Delivering "Free" Securities

Use the following procedure to deliver "Free" securities from your account to a designated HBK account and update the actual accounts immediately.

- 1 Type HBDO on the Enter Function screen and press ENTER.

Result- The Honest Broker DO Menu appears.

- 2 Type 6 in the **Enter Option Here** field and press ENTER.

Result- The Pledgee Free DO Immediate Update screen appears.

- 3 Type values in the following fields:

- **Pledgee**

- **Delv-Pt** (*Group Users only*)
- **Pledgor**
- **Quantity**
- **CUSIP-No**
- **Comments.**

4 Press ENTER to validate the data.

5 Press PF1/13.

Result- Tickets are automatically generated to the delivering Participant and the Honest Broker.

Performing a DO Liquidation Data Collection

Use the following procedure to initiate the delivery of securities from a designated HBK account to any receiving DTC Participant account.

1 Type HBDO on the Enter Function screen and press ENTER.

Result- The Honest Broker DO Menu appears.

2 Type 1 in the **Enter Option Here** field and press ENTER.

Result- The Pledgor DO Liquidation Data Collection screen appears.

3 Type the applicable values in the following fields:

- **Recv-Pt**
- **Qty**
- **Net-\$-Amt**
- **CUSIP**
- **Reas**
- **Comment lines.**

4 Press ENTER.

Result- The Participant and CUSIP descriptions appear for each transaction, along with any applicable warning messages.

5 Press PF1/13.

Result- The screen clears, and an Honest BKR Pledgor Liquidation Ticket (Signon Copy) prints on your designated PTS printer.

Viewing and Deleting Pledgee-CUSIP Combinations

Use the following procedure to view a list of previously entered Pledgee-CUSIP combinations, and to delete a combination.

1 Type HBDO on the Enter Function screen and press ENTER.

Result- The Honest Broker DO Menu appears.

2 Type 4 in the **Enter Option Here** field and press ENTER.

Result- The Pledgee-CUSIP Assignment List screen appears.

3 Type your Participant number in the **Pledgor** field and B in the **Option field**, then press **ENTER**.

Result- A list of your previously entered Pledgee-CUSIP combinations are displayed.

4 Type D in the **Del** field to the left of each combination you want to delete and press PF1/13.

Result- The selected combinations are deleted from the list.

Viewing DO Liquidation Transactions

Use the following procedure to view previously entered liquidation transactions and expanded detail information for each transaction.

1 Type HBDO on the Enter Function screen and press ENTER.

Result- The Honest Broker DO Menu appears.

2 Type 2 in the **Enter Option Here** field and press ENTER.

Result- The Pledgor DO Liquidation Browse screen appears.

3 *Optional.* To begin the display with a specific Participant, type a Participant number in the **Starting Pt** field and press ENTER.

Result- Transactions involving the specified Participant are displayed at the top of the list.

4 *Optional.* To view details of a transaction, enter the line number that appears to the left of the transaction in the **Select Line No** field and press ENTER.

Result- The Pledgor Liquidation Expanded screen appears, displaying the details of the selected transaction.

Viewing DO Liquidation Transactions by CUSIP

Use the following procedure to view a list of previously entered DO liquidation transactions by CUSIP.

1 Type HBDO on the Enter Function screen and press ENTER.

Result- The Honest Broker DO Menu appears.

2 Type 5 in the **Enter Option Here** field and press ENTER.

Result- The Pledgee DO Liquidation Browse screen appears.

3 Type your Participant number in the first portion of the **Pledgee** field.

4 *Optional.* To begin the display with transactions involving a specific security, enter the CUSIP in the **Starting CUSIP-No** field.

5 Press ENTER.

Result- The DO liquidation transactions that meet the specified criteria appear, in CUSIP number order.

List of Screens:

Honest Broker DO Menu

The Honest Broker DO Menu allows you to select the type of DO liquidation process you want to perform.

Sample Screen

```
X$29/HBDO          HONEST BROKER DO MENU          MM/DD/YY
00002199-99                                     HH:MM:SS

-----
          PLEDGOR          |          PLEDGEE          |
-----|-----
1. DO LIQUIDATION DATA COLLECTION | 5. DO LIQUIDATION BY CUSIP BROWSE |
2. DO LIQUIDATION BROWSE           | 6. FREE DO UPDATE             |
3. DO LIQUIDATION CANCEL           |                                |
4. PLEDGEE-CUSIP ASSIGNMENT LIST   |                                |
   (ADD/DELETE/BROWSE)             |                                |
-----|-----

          ENTER OPTION HERE:
```

Field Descriptions

The only field on the Honest Broker DO Menu is the **Enter Option Here** field, which allows you to enter the desired option number from the menu.

Pledgee DO Liquidation Browse Screen

The Pledgee DO Liquidation Browse screen appears when you select option 5 on the Honest Broker DO Menu, and allows you to view a list of previously entered DO liquidation transactions for which you are the Pledgee.

Sample Screen

```
END OF DATA FOR THIS PARTICIPANT
X$29/HBPL          (HBK) *PLEDGE* DO LIQUIDATION BROWSE          MM/DD/YY
00002199-99                                     HH:MM:SS
PLEDGE: 402          CP PLEDGE #3          PLEDGOR: #####          HBK-ACCT: 00005850
                                     D/N FTS #4          AUSTINHB

          STARTING CUSIP-NO: 000000000

          CUSIP-NO          DESCRIPTION          QUANTITY          $-NET-AMT          CUSIP          REAS
          UNIT-PRICE          CODE
1) 05###3MD9          NYGTST7.770FARR¢          30          50000.00          $1666.666667          032
```

```

2) 05###3MD9 NYGTST7.770FARR¢      55      25000.00      $454.545455      045
3)
4)
5)
6)
7)

```

Field Descriptions

This field	Displays
Pledgee	Your Participant number. <i>Note - For Group Users, this is an entry field that allows you to enter the Pledgee's Participant number.</i>
Pledgor	An entry field that allows you to specify the Pledgor's Participant number. The Pledgor's name will automatically appear below this field.
HBK-Acct	The Honest Broker account number.
Starting CUSIP-No	An entry field that allows you to start the display with a specific security. Enter a valid nine-digit CUSIP number.
CUSIP-No	The security's CUSIP number.
Description	A description of the security
Quantity	The number of shares involved in the transaction.
Net-\$-Amt	The dollar value of the transaction.
CUSIP Unit Price	The price per share.
Reas Code	The Reason Code that was specified when the transaction was entered. For a list of codes and descriptions, use the DORIfunction.

Pledgee Free DO Immediate Update Screen

The Pledgee Free DO Immediate Update screen appears when you select option 6 on the Honest Broker DO Menu, and allows you to deliver "Free" securities from your account to a designated HBK account, and to update the accounts immediately.

Sample Screen

```

X$29/HBFR      (HBK) *PLEDGE* FREE DO IMMEDIATE UPDATE      MM/DD/YY
00002199-99      HH:MM:SS

PLEDGEE: 402      CP PLEDGE #3      PLEDGOR: 8604      D/N FTS #4
DELV-PT: 2199      CP TEST #3

```

HBK-ACCT (RECV)	QUANTITY	CUSIP-NO	NET-\$-AMT	COMMENTS
1) 5850 AUSTINHB	40	051193MD9 NYGTST7.###FA05RR¢	0 (FREE)	Test
2) 5850 AUSTINHB	80	051193MD9 NYGTST7.###FA05RR¢	0 (FREE)	Test
3) 5850 AUSTINHB	20	033192865 \$TEST EQUITY ED+	0 (FREE)	Test
4) 5850 AUSTINHB	25	051193MD9 NYGTST7.###FA05RR¢	0 (FREE)	Test
5) 5850 AUSTINHB			0 (FREE)	

Field Descriptions

This field	Allows you to
Pledgee	View your Participant number and name. <i>Note - For Group Users, this is an entry field that allows you to enter the Pledgee's Participant number.</i>
Pledgor	Enter the Pledgor's Participant number. The Pledgor's name will fill in automatically.
Delv-PT	<i>For Group Users only, enter the Pledgee's Participant number or designated subaccount.</i>
HBK-Acct (Recv)	Enter the Honest Broker's Participant number.
Quantity	Enter the number of shares; a maximum of nine digits.
CUSIP-No	Enter a DTC-eligible CUSIP number. <i>Note -You cannot enter payment order CUSIPs.</i>
Net-\$-Amt	Verify that this transaction involves "Free" securities (the word "Free" appears).
Comments	Enter comment information, a maximum of 3 lines, 26 characters per line.

Pledgee-CUSIP Assignment List

The Pledgee-CUSIP Assignment List appears when you select option 4 on the Honest Broker DO Menu, and allows you to create or add to a table listing all Pledgees associated with a specific security, by CUSIP number.

Sample Screen

```

X$29 / HBCU          (HBK)*PLEDGOR*PLEDGEE-CUSIP ASSIGNMENT LIST      MM/DD/YY
00002199-99                                               11:34:49

Pledgor: 00002199  D/N FTS #4  Option: B  (A = Add, B = Browse/Delete)

```

Sel	CUSIP Num	Description	Pledgee	Description
-	033192CB9	TST ED 00%033198+#	00000##1	CP PLEDGE #2
-	033192865	\$TEST EQUITY ED+	00000##0	CP PLEDGE #1
-	051193CB4	NYGTST7.770FA05RR¢	00000##1	CP PLEDGE #2
-	051193EA4	NYGTST7.770FA05RR¢	00000987	CP PLEDGE #4
-	051193ED8	NYGTST7.770FA05RR¢	00000987	CP PLEDGE #4
-	051193MC1	NYGTST7.770FA05RR¢	00000##4	CP PLEDGE #5
-	051193MD9	NYGTST7.770FA05RR¢	00000##2	CP PLEDGE #3
-	86868E869	\$ ARP LI TEST CUSIP+	00000##2	CP PLEDGE #3

Page: 0001

There are no more transactions which meet your selection criteria.

Field Descriptions

This field	Allows you to
Pledgor	View your Participant number and name. <i>For Group Users only</i> -Enter your Participant number.
Option	Specify one of the following: <ul style="list-style-type: none"> A: To add a Pledgee-CUSIP relationship B: To view existing Pledgee-CUSIP relationships.
Sel	Enter D to delete a Pledgee-CUSIP relationship. <i>Note</i> -This field appears after you make an entry.
CUSIP Num	Enter the security's CUSIP number. (<i>For option A only.</i>)
Description	View a description of the security. <i>Note</i> -This field fills automatically after you enter a CUSIP Num and Pledgee .
Pledgee	Enter the Pledgee's Participant number.
Description	View the Pledgee's name. <i>Note</i> -This field fills automatically after you enter a CUSIP Num and Pledgee .

Pledgor DO Liquidation Browse Screen

The Pledgor DO Liquidation Browse screen appears when you select option 2 on the Honest Broker DO Menu, and allows you to view a list of previously entered DO liquidation transactions for which you are the Pledgor.

Sample Screen



```

END OF DATA FOR THIS PARTICIPANT
X$29/HBPB      (HBK) *PLEDGOR* DO LIQUIDATION BROWSE          MM/DD/YY
00002199-99                                HH:MM:SS
PLEDGOR: 2199      D/N FTS #4      HBK-ACCT: 00005850      SELECT LINE NO:
                                AUSTINHB      (PF12)
                                STARTING PT: 10
                                SETTLE-DATE: 10 / 20 / 1999

CANC  RECV-PT  QUANTITY  CUSIP-NO  $-NET-AMT  CUSIP  REAS
1)    987      40         051193EA4  40000.00   1000.00  045
      ROBB      NYGTST7.770FA05RR¢

2)

3)

4)

5)

```

Field Descriptions

This field	Displays
Pledgor	Your Participant number and name. <i>For Group Users only-Enter your Participant number.</i>
HBK-Acct	The Honest Broker account number and description.
Select Line No	An entry field that allows you to select a transaction for detail viewing. Type the number that appears to the left of the desired transaction and press PF12/24. <i>Optional.</i>
Settl-Date	A prefilled settlement date.
Starting-Pt	An entry field that allows you to begin the display with a specific Participant number. Type the number and press ENTER. <i>Optional.</i>
Canc	A cancellation indicator if an item has been cancelled.
Recv-Pt	The Receiver's Participant number and description.
Quantity	The number of shares involved in the transaction.
CUSIP-No	The CUSIP number and description of the security.
\$-Net-Amt	The dollar amount of the transaction.
CUSIP Unit-Price	The price per share.
Reas Code	The Reason Code specified when the transaction was entered. For a list of codes and descriptions, use the DORIfunction.
Cancel-Reason	The reason a transaction was cancelled. <i>Appears only for cancelled transaction items.</i>

Function Keys

In addition to the standard function keys described in Using the Standard Function Keys, you can press PF12/24 on the Pledgor DO Liquidation Browse screen to access the Pledgor Liquidation Expanded screen.

Pledgor DO Liquidation Cancel Screen

The Pledgor DO Liquidation Cancel screen appears when you select option 3 on the Honest Broker DO Menu, and allows you to cancel a pending DO liquidation transaction.

Sample Screen

```

END OF DATA FOR THIS PARTICIPANT
X$29/HBPC          (HBK) *PLEDGOR* DO LIQUIDATION CANCEL          MM/DD/YY
00002199-99          HH:MM:SS
PLEDGOR: 2199      D/N FTS #4          HBK-ACCT: 00005850      SELECT LINE NO:
                                AUSTINHB          (PF12)
      SETTLE-DATE: 10 / 20 / 1999      STARTING PT: 0

      CUSIP      REAS
      CANC  RECV-PT  QUANTITY  CUSIP-NO  $-NET-AMT  UNIT-PRICE  CODE
1)      ###      40      05###3EA4  40000.00   1000.00     045
      ROBB      NYGTST7.770F5RR¢
      CANCEL-REASON:
2)      ###      80      ###68E869  60000.00   750.00      020
      ROBB      $ ARP LI TEST CUSIP+
      CANCEL-REASON:
3)
      CANCEL-REASON:
4)
      CANCEL-REASON:
5)
      CANCEL-REASON:
  
```

Field Descriptions

The fields and function keys on the Pledgor DO Liquidation Cancel screen are the same as those on the Pledgor DO Liquidation Browse screen with the following exceptions:

This field	Allows you to
Canc	Enter C next to the transaction you want to cancel.
Cancel-Reason	Enter a reason for cancelling a transaction. <i>Required</i> for the transaction item you are cancelling.

Pledgor DO Liquidation Data Collection Screen

The Pledgor DO Liquidation Data Collection screen appears when you select option 1 on the Honest Broker DO Menu, and allows you to enter the collection information to initiate a DO liquidation transaction.

Sample Screen


```

X$29/HBLQ          (HBK) *PLEDGOR* DO LIQUIDATION DATA COLLECTION          MM/DD/YY
00002199-99                                             HH:MM:SS
HB-ACCT(DELV): 1234      AUSTINHB          PLEDGOR: 2199      D/N FTS #4
1) RECV-PT: 987        ROBB          QTY: 50          NET-$-AMT: 40000.00
CUSIP: 051193EA4          REAS: 45
NYGTST7.770FA05RR¢
_____
_____
2) RECV-PT:          QTY:          NET-$-AMT:
CUSIP:          REAS:          _____
_____
3) RECV-PT:          QTY:          NET-$-AMT:
CUSIP:          REAS:          _____
_____
4) RECV-PT:          QTY:          NET-$-AMT:
CUSIP:          REAS:          _____
_____
5) RECV-PT:          QTY:          NET-$-AMT:
CUSIP:          REAS:          _____
_____
_____

```

Field Descriptions

This field	Allows you to
HB-Acct (Delv)	View the Honest Broker account number that is associated with the Pledgor.
Pledgor	View your Participant number and name. <i>For Group Users only</i> -Enter your Participant number.
Recv-Pt	Enter the Receiver's Participant number.
Qty	Enter a maximum nine-digit maturity or principal dollar value to the nearest whole dollar for debt issues, or a maximum digit security quantity for other issues.
Net-\$-Amt	Enter the net dollar amount of the delivery. You can specify a maximum of 10 dollar digits or 10 dollar digits and 2 decimal digits.
CUSIP	Enter a DTC-eligible CUSIP number.
Reas	Enter the code explaining the reason for the deliver transaction, a maximum of three digits. The code's description prints on the Honest Broker Confirmation Ticket for each transaction. For a list of codes and descriptions, use the DORIfunction.
Comments	Enter a maximum of 78 characters of information to transmit to the Receiver. <i>Optional.</i>

Pledgor Liquidation Expanded Screen

The Pledgor Liquidation Expanded screen appears when you select a transaction on the Pledgor DO Liquidation Browse screen and press PF12/24, and displays further details about the transaction.

Sample Screen

X\$29/HBEX 00002199-99	(HBK)-PLEDGOR LIQUIDATION EXPANDED SCREEN	MM/DD/YY HH:MM:SS
PLEDGOR: 2199	D/N FTS #4	LINE ITEM SELECTED: 2
HBK-ACCT(DELV): 5850	AUSTINHB	
RECV-PT: 403	ROBB	INPUT-TIME: 15:48:33
CUSIP-NO: 86868E869	\$ ARP LI TEST CUSIP+	INPUT-SRCE: HBLQ
QUANTITY: 80		INPUT-TERM: X\$29
NET-\$-AMT: 60000.00	CUSIP-UNIT-PRICE: \$750.00	SETTL-DATE: 10/20/1999
REAS-CODE: 020	STOCK LOAN RETURN	
COMMENTS:		
PF12/24: RETURN		

Field Descriptions

This field	Displays
Pledgor	Your Participant number and name <i>For Group Users only-Enter your Participant number.</i>
Line Item Selected	The line number you entered on the Pledgor DO Liquidation Browse screen.
HBK-Acct (Delv)	The Deliverer's Honest Broker account number and description.
Recv-Pt	The Receiver's Participant number and name.
CUSIP-No	The security's CUSIP number.
Input Time	The time the transaction was entered.
Input Srce	The source of the transaction.
Input Term	The PTS signon ID of the person who entered the transaction.
Quantity	The number of shares involved in the transaction.
Settl-Date	The Settlement date of the transaction.
Net-\$-Amt	The dollar amount of the transaction.
CUSIP-Unit-Price	The price per share.
Reas-Code	The Reason Code that was specified when the transaction was entered and the description of the code. For a list of codes and descriptions, use the DORIfunction.
Status: Cancelled At	The time that the transaction was cancelled. <i>Appears only for cancelled transactions.</i>
Cancel-	The reason the transaction was cancelled. <i>Appears only for</i>

This field	Displays
Reason	<i>cancelled transactions.</i>
Comments	Any comments that were entered for the transaction.

Function Keys

In addition to the standard function keys described in Using the Standard Function Keys, you can press PF12/24 on the Pledgor Liquidation Expanded screen to return to the Pledgor DO Liquidation Browse screen.

Messages

You may encounter the following messages when using the HBDO function. Messages are listed in alphabetical order, along with an explanation and suggested resolution for each.

Message Text	Possible Cause	Suggested Resolution
CHILLED	The Participant number entered was chilled by DTC.	Enter the correct Participant number or delete the item.
DO'S-TO-SIAC-MUST-BE-FREE	A non-zero amount was entered and the receiving Participant number is 0888.	Review the transaction and correct or delete the item.
DUP KEY EDIT PROCESSING NOT COMPLETED- INVALID DUP KEY IN COMMENTS FIELD	The above comment line cannot be duplicated since no data was entered.	Enter the appropriate information.
"HBLQ" FUNCTION UNAVAILABLE- QUIESCED-> PLEASE HIT PF8/PF20	The function is temporarily unavailable.	Press PF8/20 to change the function.
HONEST BKR ACCT DOES NOT EXIST-> CALL DTC REPRESENTATIVE	An Honest Broker account was not established for the Participant.	Contact Participant Services.
HONEST BROKER NOT FOUND	An Honest Broker account does not exist for the Pledgee and Pledgor numbers.	Enter a valid Pledgee and/or Pledgor number.
INV OR INVALID	Data was not entered in the appropriate fields or was entered in an incorrect format.	Enter the appropriate information in the specified format.
LAST "XX" SCREEN ACCEPTED BY PTS AT HH: MM: SS = = = > PRESS ENTER TO CONTINUE. NOTE: XX REPRESENTS HBLQ OR HBFR.	The system has completed screen recovery. The last items accepted now appear on the screen.	Press ENTER to return to the Enter Function Prompt screen to select the same or another function.
PAST CUTOFF FOR SDFS (FF) ITEMS =	A transaction for an SDFS item is past cutoff.	Hold the transaction for data entry on the next business day.
PLEDGEE DOES NOT EXIST IN DTC TABLES	The Participant number entered as a Pledgee does not exist.	Enter a valid Pledge number.
PLEDGE/DELV COMBINATION DOES NOT EXIST IN DTC TABLES	The Group User did not enter a valid Pledgee/Deliverer combination.	Enter a valid Pledgee/Deliverer combination.

Message Text	Possible Cause	Suggested Resolution
UNKNOWN	The Participant number entered is not known to DTC.	Enter the correct Participant number or delete the item.
SDFS ITEMS ARE QUIESCED	Self-explanatory.	Delete the item and hold the transaction until it is available.
THIS OPTION NOT ALLOWED FOR THE USER CLASS	Only M or N Users may use this option.	Press any key to return to the Honest Broker Deliver Order Menu.
"XX" FUNCTION IS PAST CUTOFF TIME. NOTE: XX REPRESENTS HBLQ OR HBFR.	The cutoff time for this function has been reached.	The function will be available the next business day. Press any key to return to the Honest Broker Deliver Order Menu.